



**DRAFT**

The Lord's Place Board of Directors  
FY25/26 Board Goals

1. Onboard our new CEO being mindful to provide:
  - a. supportive tools, i.e. a professional coach,
  - b. ease introductions to donor base and other key stakeholders,
  - c. facilitate learning curve with ample time to tour facilities, meet staff, learn about strategic initiatives, understand financial goals.
  - d. support move of family to Palm Beach county
  - e. provide feedback mechanism to spot check transition is moving well, i.e., regular check-ins with Chair/Executive Committee.
2. Prepare for adoption of a new 3-year strategic plan for the Agency that assesses the current landscape and identifies tactics and strategies focused on achieving our mission. Plan should include priorities with measurables/KPI's.
3. Work with Foundation President to ensure ongoing funding initiatives are in place for the TLP Foundation and offer regular report outs of how the Foundation is managing sustainability/endowment monies.
4. Ensure funds raised from The Home for Keeps campaign are placed in the new foundation. Target and ensure \$5-\$10mm in new funding from this effort.
5. Support the BRIDGE (formerly REACT) initiative. Determine appropriate compliance with federal standards.
6. Continue to evaluate staff compensation with an aim to building resources available for retaining staff, particularly being aware of the needs of the senior leadership team and program directors as they adjust during the new CEO transition.
7. Focus on advocacy for the mission of TLP. Make strategic use of key events, i.e. new CEO announcement and carefully place op-eds to heighten awareness of homelessness issues. Consider partnerships with other agencies and lobbyists who can amplify messaging.
8. Carefully manage and leverage the Board of Directors to ensure key talents and strengths are present to support the new CEO along with the objectives of the Agency.
  - a. Announce a new Board Chair by Fall 2026 by creating a defined process for leadership transition.
  - b. Ensure Directors feel engaged and have needed information to govern to their best ability. Focus on building board collegiality and familiarity with the agency especially as we bring on new board members: conduct campus tours, more socialization of directors with one another, a more comprehensive mentorship



program, more thorough orientation process with opportunities for ongoing director education.

- c. Continue to recruit at least three new qualified board members who will share their time, talents and treasure.
9. Commit to a balanced and realistic budget that ensures financial sustainability including:
  - a. Ensuring annual fund, “mission” goal is met and is given priority in fundraising efforts. Commit to 100% board participation in giving to the Mission Fund.
  - b. Conduct a thorough review of our true financial position especially our restricted cash, to provide greater clarity around our reserves to support mission during possible economic downturns.
  - c. Supporting our three main fundraisers and consider additional smaller stewardship events with full board participation in the activities surrounding these events.
  - d. Encouraging full consideration of the planned giving policy.
  - e. Regularly reviewing the Dashboard/Financial Statements to ensure appropriate financial metrics are being tracked to support overall Board oversight.

May 2025