

**STATEMENTS OF FINANCIAL POSITION**  
**May 31 2022 -May 31, 2022 and May 31, 2021**

	<u>May 31,</u> <u>2022</u>	<u>April 31,</u> <u>2022</u>	<u>May 31,</u> <u>2021</u>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 3,326,983	\$ 3,594,893	\$ 4,936,181
Investments	12,485,069	12,486,206	12,157,154
Grants and other receivables, net	948,270	1,069,818	1,035,650
Contributions receivable, current portion	284,492	284,899	531,060
Prepaid expenses and other current assets	234,630	252,484	201,937
Total current assets	\$ 17,279,444	\$ 17,688,300	18,861,982
Contributions receivable, net of current portion	\$ 3,390,518	\$ 3,600,318	5,683,297
Property and equipment, net	\$ 11,358,143	\$ 10,896,673	8,117,387
Other assets	32,416	34,623	42,610
Total assets	\$ 32,060,521	\$ 32,219,914	\$ 32,705,276
<b>LIABILITIES AND NET ASSETS</b>			
Current liabilities:			
Accounts payable	\$ 39,204	\$ 20,294	\$ 52,402
Accrued expenses	571,542	613,219	679,878
Current portion of long-term debt	146,329	146,858	111,454
Client deposits	130,952	126,219	136,565
Deferred Revenue	20,363	-	21,555
Total current liabilities	908,390	906,590	1,001,854
Long-term debt, net of current portion	60,366	117,987	254,951
Total liabilities	968,756	1,024,577	1,256,805
Net assets:			
Without donor restrictions	18,880,251	11,484,784	13,494,826
Designated By Board for Housing	363,365	363,365	363,365
	19,243,616	18,550,768	13,858,191
With donor restrictions			
With Purpose of time restriction	11,273,042	(575,107)	17,015,173
Perpetual in nature	575,107	575,107	575,107
	11,848,149	12,644,569	17,590,280
Total net assets	31,091,765	31,195,337	31,448,471
Total liabilities and net assets	\$ 32,060,521	\$ 32,219,914	\$ 32,705,276

**THE LORD'S PLACE, INC.**  
**STATEMENTS OF ACTIVITIES**  
**Fiscal Year to Date May 31, 2022 and May 31, 2021**

	Fiscal Year as of May 31, 2022			Fiscal Year as of May 31, 2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:						
Government grants and contracts	\$ 5,093,524		\$ 5,093,524	\$ 5,339,792		\$ 5,339,792
Contributions	2,348,449	3,001,122	\$ 5,349,571	\$ 1,968,247	2,614,950	\$ 4,583,197
United Way	432,233		\$ 432,233	\$ 419,995		\$ 419,995
Special events income	935,693		\$ 935,693	\$ 983,197		\$ 983,197
Social enterprises	781,166		\$ 781,166	\$ 920,214		\$ 920,214
Residence fees	279,069		\$ 279,069	\$ 251,136		\$ 251,136
Other	236,485		\$ 236,485	\$ 5,081		\$ 5,081
Net investment income	(438,596)		\$ (438,596)	\$ 870,627		\$ 870,627
Contributed services and materials	162,176		\$ 162,176	\$ 225,764		\$ 225,764
Net assets released from restrictions	5,184,879	(5,184,879)	-	\$ 2,023,026	(2,023,026)	\$ -
Total support and revenue	15,015,078	(2,183,757)	12,831,321	13,007,079	591,924	13,599,003
Expenses:						
Salaries and Benefits	7,157,006	-	7,157,006	6,332,509	-	6,332,509
Occupancy Costs	1,474,760	-	1,474,760	1,297,627	-	1,297,627
Transportation	185,893	-	185,893	146,675	-	146,675
Client Services	2,665,056	-	2,665,056	1,924,913	-	1,924,913
Advancement Costs	266,803	-	266,803	110,265	-	110,265
Professional Fees	120,489	-	120,489	47,458	-	47,458
Interest	13,710	-	13,710	16,235	-	16,235
Other Operating Costs	470,397	-	470,397	365,938	-	365,938
Depreciation Expense	375,543	-	375,543	377,249	-	377,249
Contributed services and materials	162,176	-	162,176	225,764	-	225,764
Total expenses	12,891,833	-	12,891,833	10,844,633	-	10,844,633
Increase (decrease) in net assets from operations	2,123,245	(2,183,757)	(60,512)	2,162,446	591,924	2,754,370
Net assets released from restrictions for property, plant, and equipment	3,574,164	(3,574,164)	-	450,282	(450,282)	-
Loss on disposal of property and equipment	-	-	-	-	-	-
Increase (decrease) in net assets	5,697,409	(5,757,921)	(60,512)	2,612,728	141,642	2,754,370
Net assets - beginning of year	13,546,207	17,606,070	31,152,277	11,245,463	17,448,638	28,694,101
Net assets - end of year	\$ 19,243,616	\$ 11,848,149	\$ 31,091,765	\$ 13,858,191	\$ 17,590,280	\$ 31,448,471

**STATEMENTS OF CASH FLOWS**  
**Fiscal Year to Date May 31, 2022 and May 31, 2021**

	As of May 31, 2022	As of May 31, 2021
	<u>                    </u>	<u>                    </u>
Cash flows from operating activities:		
Increase (Decrease) in net assets	\$ (62,794)	\$ 2,754,370
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	375,542	377,249
Unrealized and realized (gain)/loss on investments	438,597	(751,499)
Gain on disposal of property and equipment	.	(3,500)
Contributions restricted for long-term purposes		-
Decrease (increase) in operating assets:		
Grants receivable	766,171	(547,693)
Contributions receivable	1,875,139	2,460,184
Prepaid expenses and other current assets	23,302	(124,198)
Increase (decrease) in operating liabilities:		
Accounts payable	(114,563)	(104,477)
Accrued expenses	(62,347)	206,605
Client deposits	1,668	(2,518)
Deferred Revenue	20,363	21,555
Net cash provided by (used in) operating activities	<u>3,261,078</u>	<u>4,286,078</u>
Cash flows from investing activities:		
Proceeds from sale (purchases of) investments, net	(725,406)	(1,349,419)
Proceeds from sales of equipment		3,500
Purchases of property and equipment	<u>(3,632,335)</u>	<u>(677,733)</u>
Net cash provided by (used in) investing activities	<u>(4,357,741)</u>	<u>(2,023,652)</u>
Cash flows from financing activities:		
Contributions restricted for long-term purposes	-	(1,273,100)
Proceeds from long term debt	-	22,988
Repayments on long-term debt	<u>(147,182)</u>	<u>(96,398)</u>
Net cash used in financing activities	<u>(147,182)</u>	<u>(1,346,510)</u>
Net increase (decrease) in cash and cash equivalents	(1,243,845)	915,916
Cash and cash equivalents, beginning of year	<u>4,570,828</u>	<u>4,020,265</u>
Cash and cash equivalents, end of year	<u>\$ 3,326,983</u>	<u>\$ 4,936,181</u>
Supplemental disclosures of cash flow information		
Interest paid	<u>\$ 13,710</u>	<u>\$ 16,235</u>
Equipment purchased under a capital lease	<u>\$ -</u>	<u>\$ 22,988</u>

**The Lord's Place**  
**Budget Comparison Report**  
**Current Period: 5/01/2022 - 5/31/2022**  
**Budget Period: 7/1/2021 - 6/30/2022**  
**Acct Is Not In (804, 805.02)**  
**Rounding: Dollars**

	<b>Current Period Actual</b>	<b>Current Period Budget</b>	<b>Current Period Variance</b>	<b>Year-to-Date Actual</b>	<b>Year-to-Date Budget</b>	<b>Year-to-Date Variance</b>	<b>Yearly Budget</b>	<b>Remaining Budget</b>
<b>Revenue</b>								
Grants & Contract Income	471,396	485,275	(13,879)	5,093,524	5,510,461	(416,937)	5,995,736	902,212
Restricted Grants/Contributions	484,729	320,111	164,618	5,781,804	4,555,411	1,226,391	4,779,723	(1,002,081)
Program Income	28,957	18,762	10,196	279,069	206,377	72,692	225,139	(53,930)
Special Events	57,943	6,000	51,943	935,693	769,000	166,693	775,000	(160,693)
Social-Enterprises Revenues	54,504	144,420	(89,916)	781,166	1,486,964	(705,798)	1,629,136	847,970
Other Income	12,698	1,670	11,028	236,485	18,370	218,115	20,000	(216,485)
Unrealized (Gain)/Loss invest	(13,706)	(833)	(12,873)	(438,596)	(9,167)	(429,428)	(10,000)	428,596
In-Kind Contributions	7,510	17,071	(9,560)	162,176	187,778	(25,602)	204,849	42,673
<b>Total Revenue</b>	<b>1,104,032</b>	<b>992,475</b>	<b>111,557</b>	<b>12,831,321</b>	<b>12,725,194</b>	<b>106,126</b>	<b>13,619,583</b>	<b>788,262</b>
<b>Expenses</b>								
Salaries & Related Costs	721,173	616,415	(104,758)	7,157,006	7,286,552	129,546	7,903,615	746,609
Occupancy Costs	152,545	106,490	(46,055)	1,412,102	1,175,044	(237,058)	1,281,516	(130,586)
Transportation	11,940	14,920	2,980	185,893	164,117	(21,776)	179,037	(6,856)
Client Services	197,061	262,653	65,592	2,665,056	2,855,568	190,512	3,117,422	452,366
Advancement Costs	13,704	16,294	2,590	266,803	179,231	(87,572)	195,525	(71,278)
Professional Fees	2,821	3,125	304	120,489	34,875	(85,614)	38,000	(82,489)
Loan/Mortgage Interest	1,631	1,125	(506)	13,710	12,376	(1,334)	13,501	(209)
Other Operating Cost	51,047	37,620	(13,427)	470,394	407,531	(62,863)	445,100	(25,294)
Depreciation Expense	34,140	34,959	819	375,543	384,548	9,005	419,507	43,964
In-Kind Expenses	7,510	17,071	9,561	162,176	187,778	25,602	204,849	42,673
RENTS-CAPA - Reloc	9,033	0	(9,033)	62,661	0	(62,661)	0	(62,661)
<b>Total Expenses</b>	<b>1,202,605</b>	<b>1,110,671</b>	<b>(91,934)</b>	<b>12,891,833</b>	<b>12,687,621</b>	<b>(204,213)</b>	<b>13,798,071</b>	<b>906,239</b>
<b>Excess or (Deficiency) of Revenue Over Expenses</b>	<b>(98,573)</b>	<b>(118,195)</b>	<b>19,623</b>	<b>(60,512)</b>	<b>37,574</b>	<b>(98,086)</b>	<b>(178,488)</b>	<b>(117,977)</b>