

STATEMENTS OF FINANCIAL POSITION
June 30, 2022 -May 31, 2022 and June 30, 2021

	June 30, 2022	May 31, 2022	June 30, 2021
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,710,904	\$ 3,326,983	\$ 4,570,828
Investments	11,753,540	12,485,069	12,198,260
Grants and other receivables, net	3,060,148	948,270	1,050,664
Contributions receivable, current portion	63,717	284,492	2,257,536
Prepaid expenses and other current assets	193,659	234,630	250,003
Total current assets	\$ 17,781,968	\$ 17,279,444	20,327,291
Contributions receivable, net of current portion	\$ 3,328,877	\$ 3,390,518	3,956,391
Property and equipment, net	\$ 11,313,224	\$ 11,358,143	8,101,350
Other assets	31,838	32,416	40,345
Total assets	\$ 32,455,907	\$ 32,060,521	\$ 32,425,377
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ 123,248	\$ 39,204	\$ 153,767
Accrued expenses	482,696	571,542	636,171
Current portion of long-term debt	199,534	146,329	145,028
Client deposits	130,411	130,952	129,284
Deferred Revenue	-	20,363	-
Total current liabilities	935,889	908,390	1,064,250
Long-term debt, net of current portion	9,791	60,366	208,850
Total liabilities	945,680	968,756	1,273,100
Net assets:			
Without donor restrictions	20,565,832	18,880,251	13,182,842
Designated By Board for Housing	363,365	363,365	363,365
	20,929,197	19,243,616	13,546,207
With donor restrictions			
With Purpose of time restriction	10,005,924	11,273,042	17,030,963
Perpetual in nature	575,107	575,107	575,107
	10,581,031	11,848,149	17,606,070
Total net assets	31,510,228	31,091,765	31,152,277
Total liabilities and net assets	\$ 32,455,907	\$ 32,060,521	\$ 32,425,377

THE LORD'S PLACE, INC.
STATEMENTS OF ACTIVITIES
Fiscal Year to Date June 30, 2022 and June 30, 2021

	Fiscal Year as of June 30, 2022			Fiscal Year as of June 30, 2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:						
Government grants and contracts	\$ 5,797,902		\$ 5,797,902	\$ 4,547,013		\$ 4,547,013
Contributions	1,996,852	3,233,761	\$ 5,230,613	\$ 2,583,494	2,373,295	\$ 4,956,789
United Way	468,676		\$ 468,676	\$ 458,176		\$ 458,176
Special events income	1,004,815		\$ 1,004,815	\$ 992,248		\$ 992,248
Social enterprises	819,135		\$ 819,135	\$ 981,624		\$ 981,624
Residence fees	308,662		\$ 308,662	\$ 267,647		\$ 267,647
Other Income Gain/Loss	1,631,949		\$ 1,631,949	\$ 16,068		\$ 16,068
Net investment income	(694,046)		\$ (694,046)	\$ 728,950	182,880	\$ 911,830
Contributed services and materials	175,832		\$ 175,832	\$ 253,553		\$ 253,553
Net assets released from restrictions	6,092,818	(6,092,818)	-	\$ 1,984,745	(1,984,745)	\$ -
Total support and revenue	<u>17,602,595</u>	<u>(2,859,057)</u>	<u>14,743,538</u>	<u>12,813,518</u>	<u>571,430</u>	<u>13,384,948</u>
Expenses:						
Salaries and Benefits	7,830,077	-	7,830,077	7,101,347	-	7,101,347
Occupancy Costs	1,730,579	-	1,730,579	1,465,343	-	1,465,343
Transportation	224,202	-	224,202	161,322	-	161,322
Client Services	3,089,589	-	3,089,589	2,189,546	-	2,189,546
Advancement Costs	278,928	-	278,928	137,532	-	137,532
Professional Fees	131,827	-	131,827	53,806	-	53,806
Interest	13,501	-	13,501	18,272	-	18,272
Other Operating Costs	545,975	-	545,975	410,751	-	410,751
Depreciation Expense	365,078	-	365,078	411,638	-	411,638
Contributed services and materials	175,832	-	175,832	253,553	-	253,553
Total expenses	<u>14,385,587</u>	<u>-</u>	<u>14,385,587</u>	<u>12,203,110</u>	<u>-</u>	<u>12,203,110</u>
Increase (decrease) in net assets from operations	3,217,008	(2,859,057)	357,951	1,886,746	571,430	1,181,838
Net assets released from restrictions for property, plant, and equipment	4,165,982	(4,165,982)	-	413,998	(413,998)	-
Loss on disposal of property and equipment	-	-	-	-	-	-
Increase (decrease) in net assets	7,382,990	(7,025,039)	357,951	2,300,744	157,432	2,458,176
Net assets - beginning of year	13,546,207	17,606,070	31,152,277	11,245,463	17,448,638	28,694,101
Net assets - end of year	<u>\$ 20,929,197</u>	<u>\$ 10,581,031</u>	<u>\$ 31,510,228</u>	<u>\$ 13,546,207</u>	<u>\$ 17,606,070</u>	<u>\$ 31,152,277</u>

STATEMENTS OF CASH FLOWS
Fiscal Year to Date June 30, 2022 and June 30, 2021

	As of June 30, 2022	As of June 30, 2021
	<u> </u>	<u> </u>
Cash flows from operating activities:		
Increase (Decrease) in net assets	\$ 357,951	\$ 2,449,545
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	365,078	411,638
Unrealized and realized (gain)/loss on investments	691,566	(777,486)
Gain on disposal of property and equipment	.	(3,500)
Contributions restricted for long-term purposes		-
Decrease (increase) in operating assets:		
Grants receivable	(2,009,485)	(562,707)
Contributions receivable	2,821,333	2,465,234
Prepaid expenses and other current assets	64,851	(170,000)
Increase (decrease) in operating liabilities:		
Accounts payable	(30,519)	(3,112)
Accrued expenses	(153,475)	437,965
Client deposits	1,127	(9,799)
Deferred Revenue	-	-
Net cash provided by (used in) operating activities	<u>2,108,427</u>	<u>4,237,778</u>
Cash flows from investing activities:		
Proceeds from sale (purchases of) investments, net	(246,846)	(1,364,538)
Proceeds from sales of equipment		3,500
Purchases of property and equipment	<u>(3,576,952)</u>	<u>(967,139)</u>
Net cash provided by (used in) investing activities	<u>(3,823,798)</u>	<u>(2,328,177)</u>
Cash flows from financing activities:		
Contributions restricted for long-term purposes	-	(1,273,100)
Proceeds from long term debt	-	22,988
Repayments on long-term debt	<u>(144,554)</u>	<u>(108,926)</u>
Net cash used in financing activities	<u>(144,554)</u>	<u>(1,359,038)</u>
Net increase (decrease) in cash and cash equivalents	(1,859,925)	550,563
Cash and cash equivalents, beginning of year	<u>4,570,828</u>	<u>4,020,265</u>
Cash and cash equivalents, end of year	<u>\$ 2,710,903</u>	<u>\$ 4,570,828</u>
Supplemental disclosures of cash flow information		
Interest paid	<u>\$ 13,501</u>	<u>\$ 18,272</u>
Equipment purchased under a capital lease	<u>\$ -</u>	<u>\$ 22,988</u>

The Lord's Place
Budget Comparison Report
Current Period: 6/01/2022 - 6/30/2022
Budget Period: 7/1/2021 - 6/30/2022
Acct Is Not In (804, 805.02)
Rounding: Dollars

	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Yearly Budget	Remaining Budget
Revenue								
Grants & Contract Income	704,378	485,275	219,103	5,797,902	5,995,736	(197,834)	5,995,736	197,834
Restricted Grants/Contributions	(82,365)	224,312	(306,677)	5,699,289	4,779,723	919,564	4,779,723	(919,566)
Program Income	29,593	18,762	10,831	308,662	225,139	83,523	225,139	(83,523)
Special Events	68,972	6,000	62,972	1,004,815	775,000	229,815	775,000	(229,815)
Social-Enterprises Revenues	37,720	142,172	(104,452)	819,135	1,629,136	(810,001)	1,629,136	810,001
Other Income Gain/Loss	1,395,465	1,630	1,393,835	1,631,949	20,000	1,611,949	20,000	(1,611,949)
Unrealized Gain/(Loss) invest	(255,582)	(833)	(254,749)	(694,046)	(10,000)	(684,045)	(10,000)	684,046
In-Kind Contributions	13,656	17,071	(3,415)	175,832	204,849	(29,017)	204,849	29,017
Total Revenue	1,911,837	894,388	1,017,449	14,743,538	13,619,583	1,123,954	13,619,583	(1,123,955)
Expenses								
Salaries & Related Costs	673,071	617,062	(56,009)	7,830,077	7,903,615	73,538	7,903,615	73,538
Occupancy Costs	255,816	106,471	(149,345)	1,730,578	1,281,516	(449,062)	1,281,516	(449,062)
Transportation	39,399	14,920	(24,479)	224,203	179,037	(45,166)	179,037	(45,166)
Client Services	423,444	261,854	(161,590)	3,089,589	3,117,422	27,833	3,117,422	27,833
Advancement Costs	12,126	16,294	4,168	278,928	195,525	(83,403)	195,525	(83,403)
Professional Fees	11,338	3,125	(8,213)	131,827	38,000	(93,827)	38,000	(93,827)
Loan/Mortgage Interest	(209)	1,125	1,334	13,501	13,501	0	13,501	0
Other Operating Cost	68,258	37,569	(30,689)	545,975	445,100	(100,875)	445,100	(100,875)
Depreciation Expense	(10,465)	34,959	45,424	365,078	419,507	54,429	419,507	54,429
In-Kind Expenses	13,656	17,071	3,415	175,832	204,849	29,017	204,849	29,017
Total Expenses	1,486,434	1,110,450	(375,984)	14,385,587	13,798,071	(587,515)	13,798,071	(587,516)
Excess or (Deficiency) of Revenue Over Expenses	425,403	(216,062)	641,464	357,951	(178,488)	536,439	(178,488)	(536,439)