

STATEMENTS OF FINANCIAL POSITION
August 31, 2022 - July 31, 2022 and August 31, 2021

	August 31, 2022	July 31, 2022	August 31, 2021
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,496,521	\$ 2,323,618	\$ 4,258,006
Investments	12,602,809	11,503,058	12,273,490
Grants and other receivables, net	694,474	3,315,825	914,914
Contributions receivable, current portion	1,466,542	1,557,967	2,664,175
Prepaid expenses and other current assets	321,551	449,232	403,703
Total current assets	\$ 17,581,897	\$ 19,149,700	\$ 20,514,288
Contributions receivable, net of current portion	\$ 2,103,035	\$ 2,133,868	3,725,602
Property and equipment, net	\$ 12,477,325	\$ 11,616,758	8,477,181
Other assets	36,374	34,270	40,217
Total assets	\$ 32,198,632	\$ 32,934,596	\$ 32,757,288
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ 18,913	\$ 107,055	\$ 144,630
Accrued expenses	410,552	456,040	990,000
Current portion of long-term debt	19,395	199,534	146,858
Client deposits	125,523	121,826	122,396
Deferred Revenue	33,571	43,662	21,558
Total current liabilities	607,954	928,117	1,425,442
Long-term debt, net of current portion	6,613	8,203	188,683
Total liabilities	614,567	936,320	1,614,125
Net assets:			
Without donor restrictions	22,663,932	21,390,959	12,939,883
Designated By Board for Housing	363,365	363,365	363,365
Total	23,027,297	21,754,324	13,303,248
With donor restrictions			
With Purpose of time restriction	7,981,660	9,668,845	17,264,808
Perpetual in nature	575,107	575,107	575,107
Total	8,556,767	10,243,952	17,839,915
Total net assets	31,584,064	31,998,276	31,143,163
Total liabilities and net assets	\$ 32,198,631	\$ 32,934,596	\$ 32,757,288

THE LORD'S PLACE, INC.

STATEMENTS OF ACTIVITIES

Fiscal Year to Date August 31, 2022 and August 31, 2021

	Fiscal Year as of August 31, 2022			Fiscal Year as of August 31, 2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:						
Government grants and contracts	\$ 799,664		\$ 799,664	\$ 903,125		\$ 903,125
Contributions	473,893	383,349	\$ 857,242	388,228	678,353	\$ 1,066,581
United Way	82,303		\$ 82,303	78,113		\$ 78,113
Special events income	230,250		\$ 230,250	45,000		\$ 45,000
Social enterprises	53,474		\$ 53,474	144,582		\$ 144,582
Residence fees	46,022		\$ 46,022	50,895		\$ 50,895
Other	51,058		\$ 51,058	5,320		\$ 5,320
Net investment income	115,124		\$ 115,124	75,405		\$ 75,405
Contributed services and materials	8,364		\$ 8,364	24,457		\$ 24,457
Net assets released from restrictions	<u>1,425,301</u>	<u>(1,425,301)</u>	<u>-</u>	<u>243,424</u>	<u>(243,424)</u>	<u>\$ -</u>
Total support and revenue	<u>3,285,453</u>	<u>(1,041,952)</u>	<u>2,243,501</u>	<u>1,958,549</u>	<u>434,929</u>	<u>2,393,478</u>
Expenses:						
Salaries and Benefits	1,168,938	-	1,168,938	1,405,093	-	1,405,093
Occupancy Costs	337,669	-	337,669	287,618	-	287,618
Transportation	42,504	-	42,504	29,342	-	29,342
Client Services	426,415	-	426,415	440,791	-	440,791
Advancement Costs	20,940	-	20,940	45,037	-	45,037
Professional Fees	1,065	-	1,065	19,677	-	19,677
Interest	3,108	-	3,108	2,630	-	2,630
Other Operating Costs	106,489	-	106,489	65,021	-	65,021
Depreciation Expense	54,172	-	54,172	65,370	-	65,370
Contributed services and materials	<u>8,364</u>	<u>-</u>	<u>8,364</u>	<u>29,632</u>	<u>-</u>	<u>29,632</u>
Total expenses	<u>2,169,665</u>	<u>-</u>	<u>2,169,665</u>	<u>2,390,211</u>	<u>-</u>	<u>2,390,211</u>
Increase (decrease) in net assets from operations	1,115,788	(1,041,952)	73,836	(431,662)	434,929	3,267
Net assets released from restrictions for property, plant, and equipment	982,312	(982,312)	-	43,652	(43,652)	-
Loss on disposal of property and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net assets	2,098,100	(2,024,264)	73,836	(388,010)	391,277	3,267
Net assets - beginning of year	<u>20,929,197</u>	<u>10,581,031</u>	<u>31,510,228</u>	<u>13,691,258</u>	<u>17,448,638</u>	<u>31,139,896</u>
Net assets - end of year	<u>\$ 23,027,297</u>	<u>\$ 8,556,767</u>	<u>\$ 31,584,064</u>	<u>\$ 13,303,248</u>	<u>\$ 17,839,915</u>	<u>\$ 31,143,163</u>

STATEMENTS OF CASH FLOWS
Fiscal Year to Date August 31, 2022 and August 31, 2021

	As of August 31, 2022	As of August 31, 2021
	<u> </u>	<u> </u>
Cash flows from operating activities:		
Increase (Decrease) in net assets	\$ 73,836	\$ 3,267
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	(54,172)	65,370
Unrealized and realized (gain)/loss on investments	(115,124)	(48,991)
Gain on disposal of property and equipment	-	-
Contributions restricted for long-term purposes	-	-
Decrease (increase) in operating assets:		
Grants receivable	2,365,674	135,749
Contributions receivable	(176,983)	(175,950)
Prepaid expenses and other current assets	(127,892)	(153,571)
Increase (decrease) in operating liabilities:		
Accounts payable	(109,605)	(9,137)
Accrued expenses	(37,839)	92,051
Client deposits	(4,888)	(6,888)
Deferred Revenue	-	-
Net cash provided by (used in) operating activities	<u>1,813,007</u>	<u>(98,100)</u>
Cash flows from investing activities:		
Proceeds from sale (purchases of) investments, net	(734,145)	(26,239)
Proceeds from sales of equipment	-	-
Purchases of property and equipment	<u>(1,109,929)</u>	<u>(170,147)</u>
Net cash provided by (used in) investing activities	<u>(1,844,074)</u>	<u>(196,386)</u>
Cash flows from financing activities:		
Contributions restricted for long-term purposes	-	-
Proceeds from long term debt	-	-
Repayments on long-term debt	<u>(183,316)</u>	<u>(18,336)</u>
Net cash used in financing activities	<u>(183,316)</u>	<u>(18,336)</u>
Net increase (decrease) in cash and cash equivalents	(214,383)	(312,822)
Cash and cash equivalents, beginning of year	<u>2,710,904</u>	<u>4,570,828</u>
Cash and cash equivalents, end of year	<u>\$ 2,496,521</u>	<u>\$ 4,258,006</u>
Supplemental disclosures of cash flow information		
Interest paid	<u>\$ 3,108</u>	<u>\$ 2,630</u>
Equipment purchased under a capital lease	<u>\$ -</u>	<u>\$ -</u>

The Lord's Place
Budget Comparison Report
Current Period: 8/01/2022 - 8/31/2022
Budget Period: 7/1/2022 - 6/30/2023
Acct Is Not In (804, 805.02)
Rounding: Dollars

	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Yearly Budget	Remaining Budget
Revenue								
Grants & Contract Income	362,613	484,181	(121,568)	799,664	968,361	(168,697)	5,810,168	5,010,504
Restricted Grants/Contributions	195,937	491,986	(296,049)	939,546	983,974	(44,430)	5,903,840	4,964,294
Program Income	22,670	22,917	(247)	46,022	45,833	189	275,000	228,978
Special Events	230,250	72,558	157,692	230,250	145,117	85,133	870,700	640,450
Social-Enterprises Revenues	26,321	87,512	(61,191)	53,474	175,024	(121,550)	1,050,145	996,671
Other Income	28,454	0	28,454	51,058				
Unrealized Gain/(Loss) Invest	(115,739)	1,667	(117,406)	115,124	3,334	111,791	20,000	(95,124)
In-Kind Contributions	4,182	8,750	(4,568)	8,364	17,500	(9,136)	105,000	96,636
Total Revenue	754,689	1,169,571	(414,882)	2,243,501	2,339,143	(146,701)	14,034,853	11,842,410
Expenses								
Salaries & Related Costs	624,846	711,086	86,240	1,168,938	1,422,173	253,235	8,533,036	7,364,098
Occupancy Costs	188,218	136,566	(51,652)	337,669	273,132	(64,537)	1,638,794	1,301,125
Transportation	22,043	18,652	(3,391)	42,504	37,303	(5,201)	223,819	181,315
Client Services	221,507	179,349	(42,158)	426,415	358,697	(67,718)	2,152,182	1,725,767
Advancement Costs	15,601	19,233	3,632	20,940	38,467	17,527	230,801	209,861
Professional Fees	651	6,125	5,474	1,065	12,250	11,185	73,500	72,435
Loan/Mortgage Interest	2,268	922	(1,346)	3,108	1,844	(1,264)	11,061	7,953
Other Operating Cost	62,501	53,096	(9,405)	106,489	106,192	(297)	637,153	530,664
Depreciation Expense	27,086	35,792	8,706	54,172	71,585	17,413	429,507	375,335
In-Kind Expenses	4,182	8,750	4,568	8,364	17,500	9,136	105,000	96,636
Total Expenses	1,168,901	1,169,571	669	2,169,665	2,339,143	169,479	14,034,853	11,865,188
Excess or (Deficiency) of Revenue Over Expenses	(414,212)	0	(414,213)	73,836	0	22,778	0	(22,778)