

STATEMENTS OF FINANCIAL POSITION
April 30 2022 -March 31, 2022 and April 30, 2021

	<u>April 30,</u> <u>2022</u>	<u>March 31,</u> <u>2022</u>	<u>April 30,</u> <u>2021</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 3,594,893	3199501	\$ 4,469,415
Investments	12,486,206	13246009	12,117,217
Grants and other receivables, net	1,069,818	1062828	1,097,715
Contributions receivable, current portion	284,899	885108	566,263
Prepaid expenses and other current assets	<u>252,484</u>	<u>262632</u>	<u>214,582</u>
Total current assets	\$ 17,688,300	\$ 18,656,078	18,465,192
Contributions receivable, net of current portion	\$ 3,600,318	\$ 3,643,318	6,338,145
Property and equipment, net	\$ 10,896,673	\$ 10,309,748	7,945,967
Other assets	<u>34,623</u>	<u>32,046</u>	<u>42,388</u>
Total assets	<u>\$ 32,219,914</u>	<u>\$ 32,641,190</u>	<u>\$ 32,791,692</u>
LIABILITIES AND NET ASSETS			
Current liabilities:			
Accounts payable	\$ 20,294	\$ 5,190	\$ 121,964
Accrued expenses	613,219	594,935	486,711
Current portion of long-term debt	146,858	146,858	111,454
Client deposits	126,219	122,082	146,293
Deferred Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total current liabilities	906,590	869,065	866,422
Long-term debt, net of current portion	<u>117,987</u>	<u>128,941</u>	<u>264,063</u>
Total liabilities	<u>1,024,577</u>	<u>998,006</u>	<u>1,130,485</u>
Net assets:			
Without donor restrictions	18,187,403	17,371,218	13,569,749
Designated By Board for Housing	<u>363,365</u>	<u>363,365</u>	<u>363,365</u>
Total	18,550,768	17,734,583	13,933,114
With donor restrictions			
With Purpose of time restriction	12,069,462	13,333,494	17,152,986
Perpetual in nature	<u>575,107</u>	<u>575,107</u>	<u>575,107</u>
Total	<u>12,644,569</u>	<u>13,908,601</u>	<u>17,728,093</u>
Total net assets	<u>31,195,337</u>	<u>31,643,184</u>	<u>31,661,207</u>
Total liabilities and net assets	<u>\$ 32,219,914</u>	<u>\$ 32,641,190</u>	<u>\$ 32,791,692</u>

THE LORD'S PLACE, INC.
STATEMENTS OF ACTIVITIES
Fiscal Year to Date April 30, 2022 and April 30, 2021

	Fiscal Year as of April 30, 2022			Fiscal Year as of April 30, 2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:						
Government grants and contracts	\$ 4,627,128		\$ 4,627,128	\$ 4,895,567		\$ 4,895,567
Contributions	2,275,659	2,628,281	\$ 4,903,940	\$ 4,362,227	2,481,034	\$ 4,362,227
United Way	393,136		\$ 393,136	\$ 381,813		\$ 381,813
Special events income	877,750		\$ 877,750	\$ 973,438		\$ 973,438
Social enterprises	726,662		\$ 726,662	\$ 841,983		\$ 841,983
Residence fees	250,112		\$ 250,112	\$ 232,989		\$ 232,989
Other	218,586		\$ 218,586	\$ 4,563		\$ 4,563
Net investment income	(419,691)		\$ (419,691)	\$ 830,591		\$ 830,591
Contributed services and materials	154,666		\$ 154,666	\$ 219,830		\$ 219,830
Net assets released from restrictions	4,510,884	(4,510,884)	-	\$ 1,850,592	(1,850,592)	\$ -
Total support and revenue	<u>13,614,892</u>	<u>(1,882,603)</u>	<u>11,732,289</u>	<u>14,593,593</u>	<u>630,442</u>	<u>12,743,001</u>
Expenses:						
Salaries and Benefits	6,435,833	-	6,435,833	5,762,469	-	5,762,469
Occupancy Costs	1,313,184	-	1,313,184	1,134,077	-	1,134,077
Transportation	173,953	-	173,953	134,211	-	134,211
Client Services	2,467,995	-	2,467,995	1,689,216	-	1,689,216
Advancement Costs	253,099	-	253,099	107,788	-	107,788
Professional Fees	117,668	-	117,668	44,189	-	44,189
Interest	12,078	-	12,078	14,863	-	14,863
Other Operating Costs	419,351	-	419,351	326,299	-	326,299
Depreciation Expense	341,402	-	341,402	342,953	-	342,953
Contributed services and materials	154,666	-	154,666	219,830	-	219,830
Total expenses	<u>11,689,229</u>	<u>-</u>	<u>11,689,229</u>	<u>9,775,895</u>	<u>-</u>	<u>9,775,895</u>
Increase (decrease) in net assets from operations	1,925,663	(1,882,603)	43,060	2,336,664	630,442	2,967,106
Net assets released from restrictions for property, plant, and equipment	3,078,898	(3,078,898)	-	350,987	(350,987)	-
Loss on disposal of property and equipment	-	-	-	-	-	-
Increase (decrease) in net assets	5,004,561	(4,961,501)	43,060	2,687,651	279,455	2,967,106
Net assets - beginning of year	13,546,207	17,606,070	31,152,277	11,245,463	17,448,638	28,694,101
Net assets - end of year	<u>\$ 18,550,768</u>	<u>\$ 12,644,569</u>	<u>\$ 31,195,337</u>	<u>\$ 13,933,114</u>	<u>\$ 17,728,093</u>	<u>\$ 31,661,207</u>

STATEMENTS OF CASH FLOWS
Fiscal Year to Date April 30, 2022 and April 30, 2021

	<u>As of April 30, 2022</u>	<u>As of April 30, 2021</u>
Cash flows from operating activities:		
Increase (Decrease) in net assets	\$ 43,060	\$ 2,967,106
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	341,402	342,953
Unrealized and realized (gain)/loss on investments	424,891	(724,489)
Gain on disposal of property and equipment	.	(3,500)
Contributions restricted for long-term purposes		-
Decrease (increase) in operating assets:		
Grants receivable	765,764	(609,758)
Contributions receivable	1,543,791	1,770,133
Prepaid expenses and other current assets	(2,481)	(136,621)
Increase (decrease) in operating liabilities:		
Accounts payable	(127,751)	(34,915)
Accrued expenses	(22,952)	13,438
Client deposits	(3,065)	7,210
Deferred Revenue	-	-
Net cash provided by (used in) operating activities	<u>2,962,659</u>	<u>3,591,557</u>
Cash flows from investing activities:		
Proceeds from sale (purchases of) investments, net	(712,837)	(1,336,492)
Proceeds from sales of equipment		3,500
Purchases of property and equipment	<u>(3,136,725)</u>	<u>(472,017)</u>
Net cash provided by (used in) investing activities	<u>(3,849,562)</u>	<u>(1,805,009)</u>
Cash flows from financing activities:		
Contributions restricted for long-term purposes	-	(1,273,100)
Proceeds from long term debt	-	22,988
Repayments on long-term debt	<u>(89,032)</u>	<u>(87,286)</u>
Net cash used in financing activities	<u>(89,032)</u>	<u>(1,337,398)</u>
Net increase (decrease) in cash and cash equivalents	(975,935)	449,150
Cash and cash equivalents, beginning of year	<u>4,570,828</u>	<u>4,020,265</u>
Cash and cash equivalents, end of year	<u>\$ 3,594,893</u>	<u>\$ 4,469,415</u>
Supplemental disclosures of cash flow information		
Interest paid	<u>\$ 12,078</u>	<u>\$ 14,863</u>
Equipment purchased under a capital lease	<u>\$ -</u>	<u>\$ 22,988</u>

The Lord's Place
Budget Comparison Report
Current Period: 4/01/2022 - 4/30/2022
Budget Period: 7/1/2021 - 6/30/2022
Acct Is Not In (804, 805.02)
Rounding: Dollars

	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Yearly Budget	Remaining Budget
Revenue								
Grants & Contract Income	399,124	485,275	(86,151)	4,627,128	5,025,185	(398,056)	5,995,736	1,368,608
Restricted Grants/Contributions	271,842	486,488	(214,646)	5,297,076	4,235,299	1,061,775	4,779,723	(517,353)
Program Income	25,014	18,762	6,252	250,112	187,616	62,496	225,139	(24,973)
Special Events	117,117	157,500	(40,383)	877,750	763,000	114,750	775,000	(102,750)
Social-Enterprises Revenues	78,111	138,772	(60,661)	726,662	1,342,544	(615,882)	1,629,136	902,474
Other Income	20,722	1,670	19,052	218,586	16,700	201,886	20,000	(198,586)
Unrealized (Gain)/Loss invest	(279,018)	(833)	(278,185)	(419,691)	(8,333)	(411,357)	(10,000)	409,691
In-Kind Contributions	17,700	17,071	630	154,666	170,708	(16,042)	204,849	50,183
Total Revenue	650,612	1,304,704	(654,092)	11,732,289	11,732,719	(430)	13,619,583	1,887,294
Expenses								
Salaries & Related Costs	585,417	615,579	30,162	6,435,833	6,670,138	234,305	7,903,615	1,467,782
Occupancy Costs	139,155	106,490	(32,665)	1,259,556	1,068,555	(191,001)	1,281,516	21,960
Transportation	30,761	14,920	(15,841)	173,953	149,197	(24,756)	179,037	5,084
Client Services	208,474	260,647	52,173	2,467,995	2,592,915	124,920	3,117,422	649,427
Advancement Costs	11,481	16,294	4,813	253,099	162,937	(90,162)	195,525	(57,574)
Professional Fees	13,689	3,125	(10,564)	117,668	31,750	(85,918)	38,000	(79,668)
Loan/Mortgage Interest	1,408	1,125	(283)	12,078	11,251	(827)	13,501	1,423
Other Operating Cost	49,003	37,496	(11,507)	419,351	369,911	(49,440)	445,100	25,749
Depreciation Expense	34,140	34,959	819	341,402	349,589	8,187	419,507	78,105
In-Kind Expenses	17,700	17,071	(629)	154,666	170,708	16,042	204,849	50,183
RENTS-CAPA - Reloc	7,230	0	(7,230)	53,628	0	(53,628)	0	(53,628)
Total Expenses	1,098,458	1,107,705	9,246	11,689,229	11,576,950	(112,278)	13,798,071	2,108,843
Excess or (Deficiency) of Revenue Over Expenses	(447,846)	196,999	(644,846)	43,060	155,769	(112,709)	(178,488)	(221,549)