

The Lord's Place
Balance Sheet Highlights

	August 2022	August 2021	Variance	Notes
Operating Cash	\$ 2,370,218	\$ 2,181,918	\$ 188,300	Increase due to Operations Activity
Money Market & CDs	\$ 126,304	\$ 2,076,088	\$ (1,949,784)	Increase in Money Market & CD's is due to the following transfers: Net Interest Into the MMKT: \$ 216 Operations Net Transfers From the MMKT to Operating Acct: (\$1,950,000) Operations
UBS Investment Accounts	\$ 12,602,809	\$ 12,273,490	\$ 329,319	Increase in Investment Accounts comparing 2022 to 2021 is due to the following: Transfers Into UBS: \$2,112M from MM, Transfer to Operations (\$1.450M), stock donation \$143K, Operation 147k Unrealized Value of Investment Activity: \$ (613)K decrease.
Increase(Decrease) in Investment Value for the period	\$ (115,634)	\$ 38,845	n/a	Net Investment activity for the month
Long-term Liabilities (Mortgages)	\$ 6,613	\$ 188,683	\$ (182,070)	Decrease due to the following: decrease in monthly amortization of mortgage for Burckle Place West for \$3k short term /Payoff, monthly mortgage amortization for Thrift Store of (\$ 35k) and vehicle amortization (\$17K), Moved(\$135k) to current Liability due to the sale of the building and land.

The Lord's Place
 Budget Comparison Report
 Current Period: 8/1/2022 -08/31/2022
 Budget Period: 7/1/2022 - 08/31/2022
 Acct Is Not In (804, 805.02)
 Rounding: Dollars
 Exclude Budget Revisions

	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Notes
Revenue				
Grant & Contract Income	799,664	968,361	(168,697)	Decreased in revenue due to delay in billing for the SCA Programs (\$30K), starting the new C-Place Program timing (\$97K) New ESG Program Timing (\$25K), and Misc. (\$16k)
Restricted Grants/Contributions	939,545	983,974	(44,428)	Under budget due to restricted revenues released in the current year but recorded in the prior year (\$982k) offset by new restricted donations for \$ 465k and unrestricted donations 473k
Program Income	46,022	45,833	189	Increased due to more rents received from residents than expected.
Special Events	230,250	145,117	85,133	Increased due to \$10K more for PBE,20k more for EHB and \$55k more for SLPO 2022
Social-Enterprises Revenues	53,474	175,024	(121,550)	Under budget in catering (\$121K)
Other Income	51,058	1,667	49,391	Dividend and interest income higher than anticipated
Unrealized (Gain)/Loss invest	115,124	1,667	113,457	Investment activity and market fluctuations
In-Kind Contributions	8,364	17,500	(9,136)	Volunteer hours less than expected
Revenue	2,243,501	2,339,143	(95,642)	
Expenses				
Salaries & Related Costs	1,168,938	1,422,173	253,235	Vacancies and positions not filled yet for the C-Place Program.
Occupancy Costs	337,669	273,132	(64,537)	Over budget due to insurance premiums increased \$15K, increase in repairs for Family Campus and Mann Place \$38K, Rent \$13
Transportation	42,504	37,303	(5,201)	Over budget due to more mileage used by the outreach programs- reimbursed by the ESG Contract.
Client Services	426,415	358,697	(67,718)	Over budget in Other Clients Cost Expenses \$34k, Transitional Housing \$33K,Furnishing 10K and Under Budget in Food (10k)
Advancement Costs	20,940	38,467	17,527	Over Budget in Consultant \$3K, and Website cost \$2k, offset by a reduction in photography (\$2K), facility rental (\$19K)
Professional Fees	1,065	12,250	11,185	Over budget due to Timing
Loan/Mortgage Interest	3,108	1,844	(1,264)	Immaterial
Other Operating Cost	106,489	106,192	(297)	Immaterial
Depreciation Expense	54,172	71,585	17,413	Under budget- timing for new building
In-Kind Expenses	8,364	17,500	9,136	Volunteer hours less than expected
Expenses	2,169,665	2,339,143	169,477	
Over Expenses	73,836	0	73,835	