

The Lord's Place
 Budget Comparison Report
 Current Period: 7/1/2021 -04/30/2022
 Budget Period: 7/1/2021 - 04/30/2022
 Acct Is Not In (804, 805.02)
 Rounding: Dollars
 Exclude Budget Revisions

	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Notes
Revenue				
Grant & Contract Income	4,627,128	5,025,185	(398,057)	Decreased in revenue due to delay in billing for the SCA Programs (127K), FUSE (44K) PATH& SEFBHN (12K),HUD (76K) SOHP (80k) MiSC(52)K
Restricted Grants/Contributions	5,297,075	4,235,299	1,061,777	Over budget due to restricted revenues released in current year but recorded in prior year (\$4200k) offset by new restricted donations for \$ 3021k and unrestricted donations 2275k
Program Income	250,112	187,616	62,496	Increased due to more rents received from residents than expected.
Special Events	877,750	763,000	114,750	Increased due to \$ 63K more for PBE and 52k more for SLPO 2022
Social-Enterprises Revenues	726,662	1,342,544	(615,882)	Under budget in thrift store (\$240K) and catering (\$375K)
Other Income	223,787	16,700	207,087	Dividend and interest income higher than anticipated \$ 156k, Philadelphia Insurance Proceeds \$ 61K, for fire claim - loss of income.
Unrealized (Gain)/Loss invest	(424,891)	(8,333)	(416,558)	Investment activity and market fluctuations
In-Kind Contributions	154,666	170,708	(16,042)	Volunteer hours less than expected
Revenue	11,732,289	11,732,719	(430)	
Expenses				
Salaries & Related Costs	6,435,833	6,670,138	234,305	Vacancies and positions not filled yet for the ESG Program.
Occupancy Costs	1,313,184	1,068,555	(244,628)	Over budget due to insurance premium increased \$70K, security services increased \$66K, increase in repairs for Family Campus and Mann Place \$76K, telephone lease\$ 35k
Transportation	173,953	149,197	(24,756)	Over budget due to more mileage used by the outreach programs- reimbursed by the ESG Contract.
Client Services	2,467,995	2,592,915	124,918	Under budget in prevention clients rents \$ 660K, food \$111k, and over budget in emergency lodging (\$493K), furnishings (45k), Other Client Cost 50
Advancement Costs	253,099	162,937	(90,162)	Over the budget in catering to outreach program \$151K offset by reduction in photography (\$8K), facility rental (\$47K) and various other event costs (\$14k).
Professional Fees	117,668	31,750	(85,918)	Over budget mainly for higher legal fees for \$28K, audit fees \$37K and temporary staffing \$ 18K
Loan/Mortgage Interest	12,078	11,251	(827)	Immaterial
Other Operating Cost	419,351	369,911	(49,440)	over budget in computer expenses \$33k, moving and relocation expenses \$56K, offset by e-commerce(\$ 24K)and Kitchen operating supplies (20k)
Depreciation Expense	341,402	349,589	8,187	Under budget due to lower allowances for vehicles.
In-Kind Expenses	154,666	170,708	16,042	Volunteer hours less than expected
Expenses	11,689,229	11,576,950	(112,279)	
Over Expenses	43,060	155,769	(112,709)	

The Lord's Place
Balance Sheet Highlights

	April 2022	April 2021	Variance	Notes
Operating Cash	\$ 3,468,566	\$ 2,143,572	\$ 1,324,994	Increase due to Operations Activity
Money Market & CDs	\$ 126,327	\$ 2,325,843	\$ (2,199,516)	Increase in Money Market & CD's is due to the following transfers: Net Transfers Into the MMKT: \$ 500,490 Operations Net Transfers From the MMKT: (\$2,700,000) Operations
UBS Investment Accounts	\$ 12,486,206	\$ 12,117,217	\$ 368,989	Increase in Investment Accounts comparing 2022 to 2021 is due to the following: Transfers Into UBS: 413k from MM, Operations \$147K, stock donation \$143K, Unrealized Value of Investment Activity: \$ (334)K decrease.
Increase(Decrease) in Investment Value for the period	\$ (279,018)	\$ (8,333)	n/a	Net Investment activity for the month
Long-term Liabilities (Mortgages)	\$ 117,987	\$ 264,063	\$ (146,076)	Decrease due to the following: decrease in monthly amortization of mortgage for Burckle Place West for (\$76K), monthly mortgage amortization for Thrift Store of (\$ 46k) and vehicle amortization (\$24K)