



Gift of Assets



What Is A Gift of Asset?

In very simple terms, a gift of assets is transferring ownership of a non cash good - like securities, real estate, business interest, art or collectible to a charitable organization.

What stops you from making a substantial gift to The Lord's Place? Many people realize that their income after expenses does not allow them to make the transformative gifts they wish to make. However, donating assets in lieu of cash will not only fulfill your philanthropic goals, but you may also benefit from some tax relief.

Benefits of Gifts of Assets

- Save your cash.
- You still get a tax deduction for the asset value.
- You may get an extra tax benefit by not having to pay capital gains on the donated asset(s).
- Unburden yourself of assets you no longer need.
- Impact on your community.

"Any gift to The Lord's Place is money well spent!! Being able to make a gift in the form of appreciated securities makes giving that much easier. Knowing that our gift will help those in Palm Beach County who want to help themselves, while eliminating some personal future tax obligations, makes the joy of giving even greater."
- Bob and Ellen Kaufmann

Next steps when considering a Gift of Asset:

Highly appreciated assets may often be more beneficial than giving cash. For example: Instead of donating cash, give stock with low cost basis. You will receive full credit for the value of the stock the day it's transferred. You will not have to pay for capital gains on your gift. If you wish, you may use the money you were going to give to the charity to repurchase your stock. You accomplished your charitable goals, secured your gift deduction and sidestepped capital gains.

Consider other highly appreciated assets; a vacation home you no longer use or land that has appreciated but is not producing income.

Discuss your situation with your attorney. Once you have arranged a gift, please let us know. We would very much appreciate the opportunity to thank you and to welcome you to the Home Forever Society.

*Your Philanthropic Support helps The Lord's Place transform lives by providing solutions that break the cycle of homelessness for the most vulnerable and neglected in Palm Beach County. **Thank you!***



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Please Let Us Know If We Can Help

This information is not intended as legal, accounting or other professional advice. For assistance in charitable planning, consult an attorney for legal advice or obtain the services of another qualified professional.

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