



Donor Advised Funds



What Is A Donor Advised Fund?

A donor-advised fund is like a charitable investment account, for the sole purpose of supporting charitable organizations you care about.

Is supporting The Lord's Place now and in the future important to you? Would you like to simplify your charitable giving? Would you like to make all your charitable gifts from one convenient centralized account? You can accomplish all this, and even more, with a donor advised fund.

Benefits of a Donor Advised Fund

- Easily contribute a wide range of assets
- Invest your donation for tax-free growth
- Receive an immediate tax deduction and estate tax deduction from your gift
- Simplify recordkeeping and organization from just one account
- Make charitable gift recommendations during your lifetime. Afterwards, your children can carry on your legacy of giving.

Many clients can benefit from the up-front tax benefits of establishing a Donor Advised Fund. Once established, future grants through DAFs incorporate both principle and earnings on invested Funds, which enhance benefits to the charity.

- Mike O'Rourke, CPA

Next steps when considering a Donor Advised Fund:

A donor advised fund has several advantages when compared to a private foundation. The start-up time and costs are minimal for donor advised fund, and gifts to donor advised funds are generally deductible at fair market value. Donor advised funds are also not subject to the distribution requirements and certain excise taxes faced by private foundations.

Discuss your situation with your attorney. Once you have arranged a gift, please let us know. We would very much appreciate the opportunity to thank you and to welcome you to the Home Forever Society.

*Your Philanthropic Support helps The Lord's Place transform lives by providing solutions that break the cycle of homelessness for the most vulnerable and neglected in Palm Beach County. **Thank you!***



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Please Let Us Know If We Can Help

This information is not intended as legal, accounting or other professional advice. For assistance in charitable planning, consult an attorney for legal advice or obtain the services of another qualified professional.

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