



# Gifts by Beneficiary Designation



## What Is A Beneficiary?

A beneficiary a legal term to denote a person who enjoys, or has the prospect of enjoying, any interest or estate held in trust by others.

Have you ever wanted to make a planned gift to your favorite charity but were discouraged by its complexity? Well, not all planned gifts are complicated. A gift by beneficiary designation is a simple way to leave a meaningful legacy to The Lord's Place or any other charity of your choice. It is so simple; you do not even need an attorney.

## Benefits of a beneficiary designation gift

- Continue to use your account as long as you need to
- Simplify your planning and avoid expensive legal fees
- Reduce the burden of taxes on your heirs
- Receive an estate tax charitable deduction
- Support the causes you care about
- Most beneficiary designation forms are very flexible. You can name The Lord's Place as a "full" beneficiary or "partial" beneficiary. You can also name The Lord's Place as a "primary" or "contingent" beneficiary along with your family.

*"Children copy many of their parents' behaviors. If they see you helping others less fortunate, they are likely to do the same."*

*- Diana Stanley,  
CEO of The Lord's Place*

## Next Steps When Considering a Beneficiary Designation Gift

1. To make your gift, contact your account administrator or the person who helps you with your account or insurance policy, such as your broker, banker or insurance agent.
2. Ask them to send you a new beneficiary designation form.
3. Complete the form, sign it and send it back to your broker, banker or agent.
4. When you pass away, your account or insurance policy will be paid or transferred to The Lord's Place, consistent with the beneficiary designation.

*Your Philanthropic Support helps The Lord's Place transform lives by providing solutions that break the cycle of homelessness for the most vulnerable and neglected in Palm Beach County. **Thank you!***



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## Please Let Us Know If We Can Help

This information is not intended as legal, accounting or other professional advice. For assistance in charitable planning, consult an attorney for legal advice or obtain the services of another qualified professional.

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