

**Executive Committee Meeting  
(Opened to full Board of Directors)**

**March 23, 2021**

Join Zoom Meeting

**Present: C. Thornburgh, D. Barrett, R. Katzen, P. McIver, T. Deckert, K. Grangard, D. Stanley, J. Stern, G. Forman, M. Stevens, J. Scarola, R. Norris**

**TLP COO, K. Diaz**

**1. Thrift Store, Dixie Location Fire Update – D. Stanley / K. Diaz**

D. Stanley provided a brief update, followed by detailed information from Interim-COO, K. Diaz

- TLP employees have not been able to enter the building, as we have not received clearance to go into the building by the Fire Marshall due to ongoing investigation.
- Video shows that it may be an unintentional fire. However, this is not clear yet.
- A metal fence is now around the building as safety measure.

**2. K. Diaz – Detailed Update**

- There will be signage placed and a box-truck to receive donations, as in the chaos, donations have not stopped.
- Transportation of items has been hard to manage due having to use of the catering trucks as well.
- After the first days of transporting donations to the Military store, we have maxed out the store. We have sought additional storage and additionally have been looking for additional space at the Military store but at this point, we will need hold off until we take the next steps.
- We do not have the report from the fire inspector.
- The fire adjuster from the insurance company has come out but he will not release the report to us but gives it directly to the insurance company.
- We have spoken with the main adjuster of the insurance company who is working at the property and the contents, etc.
- We will wait until the fire inspector from the city tells us we can go on, however from the perspective of the insurance company, we can go in to try to accomplish a couple things:
  1. Get a quote on cleaning up – the back awning and roof
  2. Get a quote on repairing the building and returning to its original state.

- There is \$650K worth of insurance to that which should far exceed what we need to do with a \$5K deductible.
- A couple complications:
  1. Contents or personal property, as we are not a regular retail store, we do not have inventory records. We are working with them trying to recreate the contents, such as looking at photos, donations records. He feels we are most likely underinsured and that we will not have a problem getting to that \$100K number.
  2. Loss of business income. We have \$150K for this and this starts 72 hours after the event when we can make a case for loss of income. We are proposing that they use a 1-month look back or a 2-year look back.
  3. Suggestion is, we have a 1-year look back, which would put us right at the beginning of the COVID shutdown.
  4. Insurance policy has extra expenses, which mentions payroll, temporary locations, and storage, whatever it takes to run in a temporary mode that would be covered under our policy.
  5. Under extra expenses, there is no limits, the limit is only time and once the period of restoration is over, when we are back in the store and ready to start business the coverage would then end.
  6. we need to do get quotes on clean building and get a contractor.
  7. Next update requested at next board meeting.
- Q/A discussion and suggestions

Meeting adjourned for the rest of the guests except the executive committee.

### **3. Executive Committee Business following (Executive Session)**

Input from Board Ref. any Vote/Motions