

The Lord's Place
Finance Committee Meeting
Wednesday, October 27th, 2021, 8:30 AM.
TLP Zoom Video Conference

Minutes

Present by Zoom: Cornie Thornburgh, Robert Katzen, Robert Barrett, America Cordoves, George Bachman, Wesley Lang,

Guests: Peter Lansing, Jack Lansing, Susan Hutcheon

Not present: Janet James, Charles Ward, Diana Stanley,

Meeting Started: 08:30 AM

Approval of September 29th, 2021 Minutes:

Motion to accept September 29th, 2021, Finance Committee Minutes moved by R. Barrett. Motion seconded by W. Lang. All in favor. Motion approved.

Approval of September 2021 Financials:

Floor was opened for questions.

Motion to approve the September 2021 Financials was moved by W. Lang. Motion seconded by G. Bachman. All in favor. Motion approved.

UBS Presentation:

Three main topics were presented including account values, investment process and account structuring, and performance and future suggestions.

- Peter Lansing reviewed the five different accounts HFG, Income Account, Balanced Account 50/50, and two Growth Accounts 70/30, document is attached.
 - Advisory fees, 50 basis points on the managed strategies, are only on the Balanced and Growth accounts.
- All documents that were emailed by UBS before the meeting were reviewed and any questions were answered.
- C. Thornburgh requested that the next reports include the two growth accounts growth value in terms of absolute cash value.
- Jack Lansing commented that they have recommendations for the investments that they would like to present to the committee.

As of 10/13/2021

	Account Name	Duration	Dollar Amount
1	Home for Good	Cash	\$5,462,178
2	Income Account	1 - 2 Years	\$2,220,965
3	Balanced Account 50/50	2 - 5 Years	
	Income and Growth Equity		\$641,261
	Dividend Equity		\$300,527
	International Equity		\$377,128
	Mid Cap Equity		\$228,724
	Bonds and Alternatives		\$1,485,839
	Total		\$3,033,479
4	Growth Account 70/30	5+ Years	
	Income and Growth Equity		\$202,961
	International Equity		\$134,812
	Mid Cap Equity		\$79,548
	Bonds and Alternatives		\$374,820
	Total		\$792,141
	*Endowment Note		
5	Growth Account 70/30	5+ Years	
	Income and Growth Equity		\$142,635
	International Equity		\$112,877
	Mid Cap Equity		\$65,916
	Bonds and Alternatives		\$332,119
	Total		\$653,547

As of 10/13/2021

Home For Good

Investment	\$ Face Value Dollar Amount	Yield	Annual \$ Dollar Amount
Bank USA Core Savings	\$5,462,178	0.20%	\$10,924

Income Account (1 - 2 Years)

Investment	\$ Face Value Dollar Amount	Yield	Annual \$ Dollar Amount
Bank USA Core Savings	\$764,545	0.20%	\$1,529.09
Structured Notes	\$1,200,000	4.66%	\$55,920.00
Certificate of Deposit	\$240,000	2.60%	\$6,240.00
REIT	\$54,300	5.50%	\$2,986.50
Total	\$2,258,845	3.24%	\$66,676

Product Offerings	3 - 6mo	6mo - 1yr	1 - 2yr
CDs	0.02	0.02	0.30

Meeting Adjourned 9:27 AM
 .Minutes completed by Susan LaRocca