

THE LORD'S PLACE, INC.
STATEMENTS OF FINANCIAL POSITION
March 31, 2019 and March 31, 2018

	March 31 2019	March 31 2018
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,170,592	\$ 1,071,561
Investments	6,236,242	2,621,867
Grants and other receivables, net	618,491	508,660
Contributions receivable, current portion	817,750	433,786
Prepaid expenses and other current assets	155,469	213,122
Total current assets	9,998,544	4,848,996
Contributions receivable, net of current portion	168,202	10,000
Property and equipment, net	7,103,274	6,763,043
Other assets	3,786	4,558
Total assets	\$ 17,273,806	\$ 11,626,597
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 127,783	\$ 105,037
Accrued expenses	357,241	201,169
Current portion of long-term debt	93,133	74,552
Client deposits	93,998	106,412
Line of Credit	-	-
Total current liabilities	672,155	487,170
Long-term debt, net of current portion	447,489	506,404
Total liabilities	1,119,644	993,574
Net assets:		
Unrestricted	11,739,085	8,611,859
Temporarily restricted	3,839,970	1,446,057
Permanently restricted	575,107	575,107
Total net assets	16,154,162	10,633,023
Total liabilities and net assets	\$ 17,273,806	\$ 11,626,597

THE LORD'S PLACE, INC.
STATEMENTS OF ACTIVITIES
Fiscal Year to Date March 31, 2019 and March 31, 2018

	Fiscal Year as of March 31, 2019				Fiscal Year as of March 31, 2018			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and revenue:								
Government grants and contracts	\$ 2,399,679	\$ -	\$ -	\$ 2,399,679	\$ 1,789,138	\$ -	\$ -	\$ 1,789,138
Contributions	4,551,958	2,967,789	-	7,519,747	1,172,553	746,684	-	\$ 1,919,237
United Way	321,504	-	-	321,504	311,130	-	-	\$ 311,130
Special events income	585,952	-	-	585,952	513,514	-	-	\$ 513,514
Social enterprises	1,263,387	-	-	1,263,387	681,889	-	-	\$ 681,889
Residence fees	166,447	-	-	166,447	140,290	-	-	\$ 140,290
Other	1,486	-	-	1,486	10,765	-	-	\$ 10,765
Net investment income	51,993	-	-	51,993	54,597	-	-	\$ 54,597
Contributed services and materials	24,846	-	-	24,846	21,130	-	-	\$ 21,130
Net assets released from restrictions	1,324,061	(1,324,061)	-	-	1,343,629	(1,343,629)	-	\$ -
Total support and revenue	10,691,313	1,643,728	-	12,335,041	6,038,635	(596,945)	-	5,441,690
Expenses:								
Salaries and Benefits	4,586,628	-	-	4,586,628	3,510,494	-	-	3,510,494
Occupancy Costs	777,165	-	-	777,165	715,281	-	-	715,281
Transportation	137,232	-	-	137,232	112,924	-	-	112,924
Client Services	1,327,477	-	-	1,327,477	879,998	-	-	879,998
Advancement Costs	242,138	-	-	242,138	242,139	-	-	242,139
Professional Fees	34,395	-	-	34,395	31,805	-	-	31,805
Interest	17,626	-	-	17,626	17,901	-	-	17,901
Other Operating Costs	384,401	-	-	384,401	305,357	-	-	305,357
Depreciation Expense	241,990	-	-	241,990	230,800	-	-	230,800
Contributed services and materials	24,846	-	-	24,846	21,130	-	-	21,130
Total expenses	7,773,898	-	-	7,773,898	6,067,829	-	-	6,067,829
Increase (decrease) in net assets from operations	2,917,415	1,643,728	-	4,561,143	(29,194)	(596,945)	-	(626,139)
Net assets released from restrictions for property, plant, and equipment	441,828	(441,828)	-	-	131,868	(131,868)	-	-
Loss on disposal of property and equipment	-	-	-	-	-	-	-	-
Increase (decrease) in net assets	3,359,243	1,201,900	-	4,561,143	102,674	(728,813)	-	(626,139)
Net assets - beginning of year	8,379,842	2,638,070	575,107	11,593,019	8,509,185	2,174,870	575,107	11,259,162
Net assets - end of year	<u>\$ 11,739,085</u>	<u>\$ 3,839,970</u>	<u>\$ 575,107</u>	<u>\$ 16,154,162</u>	<u>\$ 8,611,859</u>	<u>\$ 1,446,057</u>	<u>\$ 575,107</u>	<u>\$ 10,633,023</u>

The Lord's Place
 Budget Comparison Report
 Current Period: 2/1/2019 - 2/28/2019
 Budget Period: 7/1/2018 - 6/30/2019
 Acct Is Not In (804, 805.02)
 Rounding: Dollars
 Exclude Budget Revisions

	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Yearly Budget	Remaining Budget
Revenue								
Grant & Contract Income	295,826	260,734	35,092	2,399,679	2,308,847	90,832	3,083,660	683,981
Restricted Grants/Contributi	1,028,356	405,085	623,270	7,841,251	3,284,758	4,556,493	3,832,667	(4,008,584)
Program Income	21,615	14,592	7,023	166,447	131,332	35,115	175,109	8,662
Special Events	177,614	161,729	15,884	585,952	490,563	95,390	668,750	82,798
Social-Enterprises Revenue:	155,963	126,230	29,733	1,263,387	929,865	333,522	1,252,496	(10,891)
Other Income	9,565	1,667	7,898	64,343	15,000	49,343	20,000	(44,343)
Unrealized (Gain)/Loss inve:	4,341	0	4,341	(10,864)	0	(10,864)	0	10,864
In-Kind Contributions	1,707	2,110	(403)	24,846	18,991	5,855	198,975	174,129
Revenue	1,694,987	972,147	722,839	12,335,041	7,179,355	5,155,685	9,231,656	(3,103,384)
Expenses								
Salaries & Related Costs	710,010	622,347	(87,663)	4,586,628	4,255,140	(331,488)	5,574,302	987,674
Occupancy Costs	82,439	72,875	(9,564)	777,165	691,041	(86,124)	907,462	130,298
Transportation	13,780	13,455	(325)	137,232	120,278	(16,954)	160,448	23,216
Client Services	165,747	110,802	(54,945)	1,327,477	966,457	(361,020)	1,299,375	(28,102)
Advancement Costs	16,202	24,652	8,450	242,138	163,816	(78,322)	200,821	(41,317)
Professional Fees	940	2,708	1,768	34,395	24,375	(10,021)	32,500	(1,895)
Loan/Mortgage Interest	2,554	2,474	(80)	17,626	22,270	4,644	29,693	12,067
Other Operating Cost	43,531	38,143	(5,388)	384,402	337,381	(47,021)	448,472	64,070
Depreciation Expense	27,506	26,325	(1,182)	241,990	236,921	(5,068)	315,895	73,905
In-Kind Expenses	1,707	2,110	403	24,846	18,991	(5,855)	198,975	174,129
Expenses	1,064,416	915,891	(148,525)	7,773,898	6,836,669	(937,230)	9,167,943	1,394,044
Excess or (Deficiency) of Re	630,570	56,256	574,314	4,561,143	342,686	4,218,456	63,713	(4,497,428)

THE LORD'S PLACE, INC.

STATEMENTS OF CASH FLOWS

Fiscal Year to Date as of March 31, 2019 and March 31, 2018

	<u>As of March 31, 2019</u>	<u>As of March 31, 2018</u>
Cash flows from operating activities:		
Increase (Decrease) in net assets	\$ 4,561,143	\$ (626,139)
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	241,990	230,800
Unrealized and realized (gain)/loss on investments	(51,993)	(32,227)
Decrease (increase) in operating assets:		
Grants receivable	(83,934)	(88,010)
Contributions receivable	(409,000)	589,711
Prepaid expenses and other current assets	57,003	(113,167)
Increase (decrease) in operating liabilities:		
Accounts payable	63,592	3,323
Accrued expenses	(6,312)	(97,037)
Client deposits	(19,477)	40,317
Net cash provided by operating activities	<u>4,353,012</u>	<u>(92,429)</u>
Cash flows from investing activities:		
Proceeds from (purchases of) investments, net	(2,539,471)	(491,613)
Proceeds from sales of equipment	-	-
Purchases of property and equipment	<u>(565,318)</u>	<u>(79,910)</u>
Net cash provided by (used in) investing activities	<u>(3,104,789)</u>	<u>(571,523)</u>
Cash flows from financing activities:		
Borrowing on capital lease	25,462	-
Proceeds from long term debt	-	-
Repayments on long-term debt	(48,852)	(171,090)
Payments on capital lease	<u>(16,476)</u>	<u>(9,347)</u>
Net cash used in financing activities	<u>(39,866)</u>	<u>(180,437)</u>
Net increase (decrease) in cash and cash equivalents	1,208,357	(844,389)
Cash and cash equivalents, beginning of year	<u>962,235</u>	<u>1,915,950</u>
Cash and cash equivalents, end of year	<u>\$ 2,170,592</u>	<u>\$ 1,071,561</u>
Supplemental disclosures of cash flow information		
Interest paid	<u>\$ 17,626</u>	<u>\$ 17,901</u>