

**THE LORD'S PLACE, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**June 30, 2019 and June 30, 2018**

UNAUDITED

	<u>June 30</u> <u>2019</u>	<u>June 30</u> <u>2018</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 1,225,155	\$ 962,235
Investments	6,807,840	3,644,778
Grants and other receivables, net	686,438	534,557
Contributions receivable, current portion	2,328,500	408,750
Prepaid expenses and other current assets	<u>97,935</u>	<u>206,989</u>
Total current assets	11,145,868	5,757,309
Contributions receivable, net of current portion	1,426,194	168,202
Property and equipment, net	7,602,557	6,779,946
Other assets	<u>35,853</u>	<u>9,269</u>
Total assets	<u>\$ 20,210,472</u>	<u>\$ 12,714,726</u>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities:		
Accounts payable	\$ 119,112	\$ 64,191
Accrued expenses	488,202	363,553
Current portion of long-term debt	102,254	88,557
Client deposits	103,105	113,475
Line of Credit	<u>-</u>	<u>-</u>
Total current liabilities	812,673	629,776
Long-term debt, net of current portion	<u>439,936</u>	<u>491,931</u>
Total liabilities	<u>1,252,609</u>	<u>1,121,707</u>
Net assets:		
Unrestricted	11,927,331	8,379,842
Temporarily restricted	6,455,425	2,638,070
Permanently restricted	<u>575,107</u>	<u>575,107</u>
Total net assets	<u>18,957,863</u>	<u>11,593,019</u>
Total liabilities and net assets	<u>\$ 20,210,472</u>	<u>\$ 12,714,726</u>

**THE LORD'S PLACE, INC.**

**STATEMENTS OF ACTIVITIES**  
**Fiscal Year to Date June 30, 2019 and June 30, 2018**

UNAUDITED

	Fiscal Year as of June 30, 2019				Fiscal Year as of June 30, 2018			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Support and revenue:</b>								
Government grants and contracts	\$ 3,274,180	\$ -	\$ -	\$ 3,274,180	\$ 2,439,462	\$ -	\$ -	\$ 2,439,462
Contributions	4,736,653	6,627,164	-	11,363,817	1,363,112	2,388,177	-	\$ 3,751,289
United Way	428,675	-	-	428,675	414,843	-	-	\$ 414,843
Special events income	866,032	-	-	866,032	751,863	-	-	\$ 751,863
Social enterprises	1,683,140	-	-	1,683,140	1,008,137	-	-	\$ 1,008,137
Residence fees	231,822	-	-	231,822	203,125	-	-	\$ 203,125
Other	10,630	-	-	10,630	17,612	-	-	\$ 17,612
Net investment income	95,878	25,994	-	121,872	13,540	57,837	-	\$ 71,377
Contributed services and materials	444,074	-	-	444,074	373,917	-	-	\$ 373,917
Net assets released from restrictions	1,805,837	(1,805,837)	-	-	1,796,613	(1,796,613)	-	\$ -
<b>Total support and revenue</b>	<u>13,576,921</u>	<u>4,847,321</u>	<u>-</u>	<u>18,424,242</u>	<u>8,382,224</u>	<u>649,401</u>	<u>-</u>	<u>9,031,625</u>
<b>Expenses:</b>								
Salaries and Benefits	6,242,932	-	-	6,242,932	4,912,927	-	-	4,912,927
Occupancy Costs	1,080,961	-	-	1,080,961	934,327	-	-	934,327
Transportation	201,223	-	-	201,223	156,551	-	-	156,551
Client Services	1,851,265	-	-	1,851,265	1,240,261	-	-	1,240,261
Advancement Costs	288,880	-	-	288,880	285,335	-	-	285,335
Professional Fees	35,020	-	-	35,020	32,655	-	-	32,655
Interest	24,471	-	-	24,471	25,307	-	-	25,307
Other Operating Costs	563,317	-	-	563,317	427,035	-	-	427,035
Depreciation Expense	327,255	-	-	327,255	309,453	-	-	309,453
Contributed services and materials	444,074	-	-	444,074	373,917	-	-	373,917
<b>Total expenses</b>	<u>11,059,398</u>	<u>-</u>	<u>-</u>	<u>11,059,398</u>	<u>8,697,768</u>	<u>-</u>	<u>-</u>	<u>8,697,768</u>
Increase (decrease) in net assets from operations	2,517,523	4,847,321	-	7,364,844	(315,544)	649,401	-	333,857
Net assets released from restrictions for property, plant, and equipment	1,029,966	(1,029,966)	-	-	186,201	(186,201)	-	-
Loss on disposal of property and equipment	-	-	-	-	-	-	-	-
Increase (decrease) in net assets	3,547,489	3,817,355	-	7,364,844	(129,343)	463,200	-	333,857
Net assets - beginning of year	<u>8,379,842</u>	<u>2,638,070</u>	<u>575,107</u>	<u>11,593,019</u>	<u>8,509,185</u>	<u>2,174,870</u>	<u>575,107</u>	<u>11,259,162</u>
Net assets - end of year	<u>\$ 11,927,331</u>	<u>\$ 6,455,425</u>	<u>\$ 575,107</u>	<u>\$ 18,957,863</u>	<u>\$ 8,379,842</u>	<u>\$ 2,638,070</u>	<u>\$ 575,107</u>	<u>\$ 11,593,019</u>

The Lord's Place  
 Budget Comparison Report  
 Budget Period: 7/1/2018 - 6/30/2019  
 Budget Period: 7/1/2018 - 6/30/2019  
 Acct Is Not In (804, 805.02)  
 Rounding: Dollars  
 Exclude Budget Revisions  
**UNAUDITED**

	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Yearly Budget	Remaining Budget
Revenue								
Grant & Contract Income	301,533	258,271	43,262	3,274,180	3,083,660	190,520	3,083,660	(190,520)
Restricted Grants/Contributions	3,487,011	151,147	3,335,864	11,792,492	3,832,667	7,959,825	3,832,667	(7,959,825)
Program Income	21,443	14,592	6,850	231,822	175,109	56,713	175,109	(56,713)
Special Events	23,850	6,979	16,871	866,032	668,750	197,282	668,750	(197,282)
Social-Enterprises Revenues	124,777	101,675	23,102	1,683,140	1,252,496	430,644	1,252,496	(430,644)
Other Income	23,709	1,667	22,043	108,701	20,000	88,701	20,000	(88,701)
Unrealized (Gain)/Loss invest	101,718	0	101,718	23,551	0	23,551	0	(23,551)
In-Kind Contributions	406,738	175,764	230,974	444,074	198,975	245,099	198,975	(245,099)
Revenue	0	0	0	250	0	250	0	(250)
	4,490,780	710,095	3,780,684	18,424,241	9,231,656	9,192,585	9,231,656	(9,192,585)
Expenses								
Salaries & Related Costs	633,316	448,031	(185,286)	6,242,932	5,574,302	(668,630)	5,574,302	(668,630)
Occupancy Costs	100,140	72,145	(27,996)	1,080,961	907,462	(173,498)	907,462	(173,498)
Transportation	33,547	12,990	(20,557)	201,223	160,448	(40,775)	160,448	(40,775)
Client Services	181,073	109,506	(71,567)	1,851,265	1,299,375	(551,890)	1,299,375	(551,890)
Advancement Costs	16,419	9,352	(7,067)	288,881	200,821	(88,060)	200,821	(88,060)
Professional Fees	208	2,708	2,500	35,020	32,500	(2,520)	32,500	(2,520)
Loan/Mortgage Interest	2,747	2,474	(273)	24,471	29,693	5,222	29,693	5,222
Other Operating Cost	53,345	36,383	(16,962)	563,317	448,472	(114,845)	448,472	(114,845)
Depreciation Expense	28,490	26,325	(2,166)	327,255	315,895	(11,360)	315,895	(11,360)
In-Kind Expenses	406,738	175,764	(230,974)	444,074	198,975	(245,099)	198,975	(245,099)
Expenses								
Excess or (Deficiency) of Revenue Over Expenses	1,456,024	895,678	(560,347)	11,059,399	9,167,943	(1,891,456)	9,167,943	(1,891,456)
	3,034,756	(185,582)	3,220,337	7,364,842	63,713	7,301,129	63,713	(7,301,129)

**THE LORD'S PLACE, INC.**

**STATEMENTS OF CASH FLOWS**

**Fiscal Year to Date as of June 30, 2019 and June 30, 2018**

UNAUDITED

	As of June 30, 2019	As of June 30, 2018
	<u>                    </u>	<u>                    </u>
Cash flows from operating activities:		
Increase (Decrease) in net assets	\$ 7,364,844	\$ 333,857
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	327,255	309,453
Unrealized and realized (gain)/loss on investments	(23,551)	(40,726)
Gain on disposal of property and equipment	(250)	(7,977)
Decrease (increase) in operating assets:		
Grants receivable	(151,881)	(113,907)
Contributions receivable	(3,177,742)	456,545
Prepaid expenses and other current assets	82,470	(111,745)
Increase (decrease) in operating liabilities:		
Accounts payable	54,921	(37,523)
Accrued expenses	124,649	65,347
Client deposits	(10,370)	47,380
Net cash provided by operating activities	<u>4,590,345</u>	<u>900,704</u>
Cash flows from investing activities:		
Proceeds from (purchases of) investments, net	(3,139,511)	(1,506,025)
Proceeds from sales of equipment	250	7,977
Purchases of property and equipment	<u>(1,149,866)</u>	<u>(147,406)</u>
Net cash provided by (used in) investing activities	<u>(4,289,127)</u>	<u>(1,645,454)</u>
Cash flows from financing activities:		
Borrowing on capital lease	54,272	-
Proceeds from long term debt	-	-
Repayments on long-term debt	<u>(92,570)</u>	<u>(208,965)</u>
Net cash used in financing activities	<u>(38,298)</u>	<u>(208,965)</u>
Net increase (decrease) in cash and cash equivalents	262,920	(953,715)
Cash and cash equivalents, beginning of year	<u>962,235</u>	<u>1,915,950</u>
Cash and cash equivalents, end of year	<u>\$ 1,225,155</u>	<u>\$ 962,235</u>
Supplemental disclosures of cash flow information		
Interest paid	<u>\$ 24,471</u>	<u>\$ 25,307</u>
Equipment purchased under a capital lease	<u>\$ 54,272</u>	<u>\$ 28,060</u>