

THE LORD'S PLACE, INC.
STATEMENTS OF FINANCIAL POSITION
July 31, 2019 and July 31, 2018

	July 31 2019	July 31 2018
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,501,967	\$ 989,527
Investments	6,330,227	3,658,316
Grants and other receivables, net	648,808	457,367
Contributions receivable, current portion	2,373,500	971,250
Prepaid expenses and other current assets	227,243	213,620
Total current assets	11,081,745	6,290,080
Contributions receivable, net of current portion	1,426,194	168,202
Property and equipment, net	7,682,313	6,769,403
Other assets	37,253	4,301
Total assets	\$ 20,227,505	\$ 13,231,986
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 102,659	\$ 71,616
Accrued expenses	460,779	365,762
Current portion of long-term debt	102,254	88,557
Client deposits	103,578	104,391
Deferred Revenue	43,113	-
Total current liabilities	812,383	630,326
Long-term debt, net of current portion	431,545	484,663
Total liabilities	1,243,928	1,114,989
Net assets:		
Without donor restrictions	11,830,079	8,347,484
With donor restrictions	7,153,498	3,769,513
Total net assets	18,983,577	12,116,997
Total liabilities and net assets	\$ 20,227,505	\$ 13,231,986

THE LORD'S PLACE, INC.
STATEMENTS OF ACTIVITIES
Fiscal Year to Date July 31, 2019 and July 31, 2018

	Fiscal Year as of July 31, 2019			Fiscal Year as of July 31, 2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:						
Government grants and contracts	\$ 286,342	\$ -	\$ 286,342	\$ 231,112	\$ -	\$ 231,112
Contributions	31,454	334,000	\$ 365,454	183,698	636,000	\$ 819,698
United Way	37,390	-	\$ 37,390	35,723	-	\$ 35,723
Special events income	29,000	-	\$ 29,000	43,300	-	\$ 43,300
Social enterprises	156,095	-	\$ 156,095	88,644	-	\$ 88,644
Residence fees	17,735	-	\$ 17,735	13,083	-	\$ 13,083
Other	60	-	\$ 60	146	-	\$ 146
Net investment income	28,253	-	\$ 28,253	14,085	-	\$ 14,085
Contributed services and materials	1,287	-	\$ 1,287	1,451	-	\$ 1,451
Net assets released from restrictions	111,033	(111,033)	\$ -	74,339	(74,339)	\$ -
Total support and revenue	<u>698,649</u>	<u>222,967</u>	<u>921,616</u>	<u>685,581</u>	<u>561,661</u>	<u>1,247,242</u>
Expenses:						
Salaries and Benefits	519,282	-	519,282	438,230	-	438,230
Occupancy Costs	109,873	-	109,873	85,620	-	85,620
Transportation	18,528	-	18,528	6,823	-	6,823
Client Services	166,088	-	166,088	113,615	-	113,615
Advancement Costs	(588)	-	(588)	12,150	-	12,150
Professional Fees	5,208	-	5,208	208	-	208
Interest	1,966	-	1,966	2,075	-	2,075
Other Operating Costs	47,059	-	47,059	37,098	-	37,098
Depreciation Expense	27,199	-	27,199	25,994	-	25,994
Contributed services and materials	1,287	-	1,287	1,451	-	1,451
Total expenses	<u>895,902</u>	<u>-</u>	<u>895,902</u>	<u>723,264</u>	<u>-</u>	<u>723,264</u>
Increase (decrease) in net assets from operations	(197,253)	222,967	25,714	(37,683)	561,661	523,978
Net assets released from restrictions for property, plant, and equipment	100,001	(100,001)	-	5,325	(5,325)	-
Loss on disposal of property and equipment	-	-	-	-	-	-
Increase (decrease) in net assets	(97,252)	122,966	25,714	(32,358)	556,336	523,978
Net assets - beginning of year	<u>11,927,331</u>	<u>7,030,532</u>	<u>18,957,863</u>	<u>8,379,842</u>	<u>3,213,177</u>	<u>11,593,019</u>
Net assets - end of year	<u>\$ 11,830,079</u>	<u>\$ 7,153,498</u>	<u>\$ 18,983,577</u>	<u>\$ 8,347,484</u>	<u>\$ 3,769,513</u>	<u>\$ 12,116,997</u>

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 Budget Comparison Report
 Current Period: 7/1/2019 - 7/31/2019
 Budget Period: 7/1/2019 - 6/30/2020
 Acct Is Not In (804, 805.02)
 Rounding: Dollars
 Exclude Budget Revisions

	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Yearly Budget	Remaining Budget
Revenue								
Grant & Contract Income	286,342	320,866	(34,523)	286,342	320,866	(34,523)	3,745,373	3,459,031
Restricted Grants/Contributi	402,844	290,665	112,179	402,844	290,665	112,179	3,975,175	3,572,331
Program Income	17,735	17,933	(197)	17,735	17,933	(197)	215,191	197,456
Special Events	29,000	12,658	16,342	29,000	12,658	16,342	715,897	686,897
Social-Enterprises Revenue:	156,095	139,317	16,778	156,095	139,317	16,778	3,109,250	2,953,155
Other Income	12,096	1,667	10,429	12,096	1,667	10,429	20,000	7,904
Unrealized (Gain)/Loss inves	16,217	0	16,217	16,217	0	16,217	0	(16,217)
In-Kind Contributions	1,287	26,051	(24,764)	1,287	26,051	(24,764)	312,613	311,326
Revenue	921,616	809,156	112,460	921,616	809,156	112,460	12,093,499	11,171,883
Expenses								
Salaries & Related Costs	519,282	575,132	55,851	519,282	575,132	55,851	7,496,489	6,977,207
Occupancy Costs	109,873	104,944	(4,929)	109,873	104,944	(4,929)	1,321,458	1,211,584
Transportation	18,528	16,386	(2,141)	18,528	16,386	(2,141)	203,483	184,955
Client Services	166,088	167,381	1,292	166,088	167,381	1,292	1,738,738	1,572,649
Advancement Costs	(588)	16,318	16,905	(588)	16,318	16,905	244,352	244,940
Professional Fees	5,208	208	(5,000)	5,208	208	(5,000)	34,500	29,292
Loan/Mortgage Interest	1,966	2,079	114	1,966	2,079	114	24,951	22,985
Other Operating Cost	47,059	45,366	(1,693)	47,059	45,366	(1,693)	547,590	500,531
Depreciation Expense	27,199	31,001	3,802	27,199	31,001	3,802	372,008	344,809
In-Kind Expenses	1,287	26,051	24,764	1,287	26,051	24,764	312,613	311,326
Expenses	895,902	984,867	88,965	895,902	984,867	88,965	12,296,180	11,400,279
Excess or (Deficiency) of Revenue O	25,714	(175,711)	201,425	25,714	(175,711)	201,425	(202,681)	(228,396)

THE LORD'S PLACE, INC.
STATEMENTS OF CASH FLOWS
Fiscal Year to Date as of July 31, 2019 and July 31, 2018

	As of July 31, 2019	As of July 31, 2018
	<u> </u>	<u> </u>
Cash flows from operating activities:		
Increase (Decrease) in net assets	\$ 25,714	\$ 523,978
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	27,199	25,994
Unrealized and realized (gain)/loss on investments	(16,217)	(6,960)
Gain on disposal of peoperty and equipment	-	-
Decrease (increase) in operating assets:		
Grants receivable	37,630	77,190
Contributions receivable	(45,000)	(562,500)
Prepaid expenses and other current assets	(130,708)	(1,663)
Increase (decrease) in operating liabilities:		
Accounts payable	(16,453)	7,425
Accrued expenses	(27,423)	2,209
Client deposits	473	(9,084)
Deferred Revenue	43,113	-
Net cash provided by operating activities	<u>(101,672)</u>	<u>56,589</u>
Cash flows from investing activities:		
Proceeds from (purchases of) investments, net	493,830	(6,578)
Proceeds from sales of equipment	-	-
Purchases of property and equipment	<u>(106,955)</u>	<u>(15,451)</u>
Net cash provided by (used in) investing activities	<u>386,875</u>	<u>(22,029)</u>
Cash flows from financing activities:		
Borrowing on capital lease	-	-
Proceeds from long term debt	-	-
Repayments on long-term debt	<u>(8,391)</u>	<u>(7,268)</u>
Net cash used in financing activities	<u>(8,391)</u>	<u>(7,268)</u>
Net increase (decrease) in cash and cash equivalentls	276,812	27,292
Cash and cash equivalentls, beginning of year	<u>1,225,155</u>	<u>962,235</u>
Cash and cash equivalentls, end of year	<u>\$ 1,501,967</u>	<u>\$ 989,527</u>
Supplemental disclosures of cash flow information		
Interest paid	<u>\$ 1,966</u>	<u>\$ 2,075</u>
Equipment purchased under a capital lease	<u>\$ -</u>	<u>\$ -</u>