

THE LORD'S PLACE, INC.
STATEMENTS OF FINANCIAL POSITION
August 31, 2019 and August 31, 2018

	August 31 2019	August 31 2018
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,058,001	\$ 829,945
Investments	6,296,828	3,678,941
Grants and other receivables, net	672,307	594,169
Contributions receivable, current portion	2,373,500	755,250
Prepaid expenses and other current assets	234,148	231,295
Total current assets	10,634,784	6,089,600
Contributions receivable, net of current portion	1,426,194	168,202
Property and equipment, net	7,675,128	6,757,258
Other assets	37,273	10,570
Total assets	\$ 19,773,379	\$ 13,025,630
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 109,102	\$ 160,543
Accrued expenses	467,629	366,691
Current portion of long-term debt	102,254	88,557
Client deposits	98,884	100,471
Deferred Revenue	21,556	-
Total current liabilities	799,425	716,262
Long-term debt, net of current portion	423,185	477,430
Total liabilities	1,222,610	1,193,692
Net assets:		
Without donor restrictions	11,412,835	8,220,519
With donor restrictions	7,137,934	3,611,419
Total net assets	18,550,769	11,831,938
Total liabilities and net assets	\$ 19,773,379	\$ 13,025,630

THE LORD'S PLACE, INC.

STATEMENTS OF ACTIVITIES

Fiscal Year to Date August 31, 2019 and August 31, 2018

	Fiscal Year as of August 31, 2019			Fiscal Year as of August 31, 2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:						
Government grants and contracts	\$ 623,405	\$ -	\$ 623,405	\$ 568,023	\$ -	\$ 568,023
Contributions	96,494	486,500	\$ 582,994	222,541	685,000	\$ 907,541
United Way	74,779	-	\$ 74,779	71,445	-	\$ 71,445
Special events income	46,900	-	\$ 46,900	73,575	-	\$ 73,575
Social enterprises	298,218	-	\$ 298,218	218,523	-	\$ 218,523
Residence fees	39,385	-	\$ 39,385	35,917	-	\$ 35,917
Other	145	-	\$ 145	261	-	\$ 261
Net investment income	(10,944)	-	\$ (10,944)	34,730	-	\$ 34,730
Contributed services and materials	3,442	-	\$ 3,442	4,519	-	\$ 4,519
Net assets released from restrictions	263,281	(263,281)	\$ -	270,037	(270,037)	\$ -
Total support and revenue	1,435,105	223,219	1,658,324	1,499,571	414,963	1,914,534
Expenses:						
Salaries and Benefits	1,291,924	-	1,291,924	1,049,883	-	1,049,883
Occupancy Costs	211,213	-	211,213	163,881	-	163,881
Transportation	34,850	-	34,850	32,694	-	32,694
Client Services	327,360	-	327,360	247,707	-	247,707
Advancement Costs	27,880	-	27,880	40,516	-	40,516
Professional Fees	5,417	-	5,417	437	-	437
Interest	3,963	-	3,963	4,185	-	4,185
Other Operating Costs	96,577	-	96,577	79,769	-	79,769
Depreciation Expense	62,792	-	62,792	52,024	-	52,024
Contributed services and materials	3,442	-	3,442	4,519	-	4,519
Total expenses	2,065,418	-	2,065,418	1,675,615	-	1,675,615
Increase (decrease) in net assets from operations	(630,313)	223,219	(407,094)	(176,044)	414,963	238,919
Net assets released from restrictions for property, plant, and equipment	115,817	(115,817)	-	16,721	(16,721)	-
Loss on disposal of property and equipment	-	-	-	-	-	-
Increase (decrease) in net assets	(514,496)	107,402	(407,094)	(159,323)	398,242	238,919
Net assets - beginning of year	11,927,331	7,030,532	18,957,863	8,379,842	3,213,177	11,593,019
Net assets - end of year	\$ 11,412,835	\$ 7,137,934	\$ 18,550,769	\$ 8,220,519	\$ 3,611,419	\$ 11,831,938

8/21/2019 2:18pm The Lord's Place
 Budget Comparison Report
 Current Period: 8/1/2019 - 8/31/2019
 Budget Period: 7/1/2019 - 6/30/2020
 Acct Is Not In (804, 805.02)
 Rounding: Dollars
 Exclude Budget Revisions

	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Yearly Budget	Remaining Budget
Revenue								
Grant & Contract Income	337,062	320,864	16,199	623,405	641,730	(18,325)	3,745,373	3,121,968
Restricted Grants/Contributi	254,930	235,465	19,465	657,773	526,129	131,644	3,975,175	3,317,402
Program Income	21,650	17,933	3,717	39,385	35,865	3,520	215,191	175,806
Special Events	17,900	30,658	(12,758)	46,900	43,316	3,584	715,897	668,997
Social-Enterprises Revenue:	142,123	255,126	(113,003)	298,218	394,443	(96,225)	3,109,250	2,811,032
Other Income	5,367	1,667	3,700	17,463	3,333	14,129	20,000	2,537
Unrealized (Gain)/Loss inves	(44,479)	0	(44,479)	(28,262)	0	(28,262)	0	28,262
In-Kind Contributions	2,156	26,051	(23,895)	3,442	52,102	(48,660)	312,613	309,171
Revenue	736,708	887,763	(151,055)	1,658,324	1,696,918	(38,595)	12,093,499	10,435,175
Expenses								
Salaries & Related Costs	772,642	825,169	52,527	1,291,924	1,400,301	108,377	7,496,489	6,204,565
Occupancy Costs	101,340	106,059	4,718	211,213	211,003	(210)	1,321,458	1,110,244
Transportation	16,323	16,386	63	34,850	32,772	(2,078)	203,483	168,632
Client Services	161,272	142,381	(18,891)	327,360	309,761	(17,599)	1,738,738	1,411,378
Advancement Costs	28,468	16,318	(12,150)	27,880	32,635	4,755	244,352	216,472
Professional Fees	208	5,208	5,000	5,417	5,417	0	34,500	29,083
Loan/Mortgage Interest	1,997	2,079	82	3,963	4,159	196	24,951	20,988
Other Operating Cost	49,517	43,766	(5,752)	96,577	89,132	(7,445)	547,590	451,013
Depreciation Expense	35,594	31,001	(4,593)	62,792	62,001	(791)	372,008	309,216
In-Kind Expenses	2,156	26,051	23,895	3,442	52,102	48,660	312,613	309,171
Expenses	1,169,517	1,214,417	44,900	2,065,419	2,199,283	133,865	12,296,180	10,230,762
Excess or (Deficiency) of Revenue O	(432,809)	(326,654)	(106,155)	(407,094)	(502,365)	95,270	(202,681)	204,414

THE LORD'S PLACE, INC.

STATEMENTS OF CASH FLOWS

Fiscal Year to Date as of August 31, 2019 and August 31, 2018

	As of August 31, 2019	As of August 31, 2018
Cash flows from operating activities:		
Increase (Decrease) in net assets	\$ (407,094)	\$ 238,919
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	62,792	52,024
Unrealized and realized (gain)/loss on investments	28,262	(25,531)
Gain on disposal of peoperty and equipment	-	-
Decrease (increase) in operating assets:		
Grants receivable	14,131	(59,612)
Contributions receivable	(45,000)	(346,500)
Prepaid expenses and other current assets	(137,633)	(25,607)
Increase (decrease) in operating liabilities:		
Accounts payable	(10,010)	96,352
Accrued expenses	(20,573)	3,138
Client deposits	(4,221)	(13,004)
Deferred Revenue	21,556	-
Net cash provided by operating activities	(497,790)	(79,821)
Cash flows from investing activities:		
Proceeds from (purchases of) investments, net	482,750	(8,632)
Proceeds from sales of equipment	-	-
Purchases of property and equipment	(135,363)	(29,336)
Net cash provided by (used in) investing activities	347,387	(37,968)
Cash flows from financing activities:		
Borrowing on capital lease	-	-
Proceeds from long term debt	-	-
Repayments on long-term debt	(16,751)	(14,501)
Net cash used in financing activities	(16,751)	(14,501)
Net increase (decrease) in cash and cash equivalents	(167,154)	(132,290)
Cash and cash equivalents, beginning of year	1,225,155	962,235
Cash and cash equivalents, end of year	\$ 1,058,001	\$ 829,945
Supplemental disclosures of cash flow information		
Interest paid	\$ 3,963	\$ 4,185
Equipment purchased under a capital lease	\$ -	\$ -