

The Lord's Place, Inc.
Financial Snapshot
As of August 2019

Annual Fundraising Goal	2,555,897
Year to Date Fundraising	149,408
Remaining Balance	2,406,489
Less Other Funding Deficiencies:	
Add Other Funding Overages	
Social Enterprise	(96,225)
Total Adjustments	96,225
Total Fundraising needs	2,502,714
Expenses	
Other Operating Expenses	(142,998)
Capital payments made unfunded	19,546
Mortgage payments made	11,773
Capital lease payments	4,979
Total expenses	(106,700)
Fundraising needed by 6/30/2020	2,396,014

The Lord's Place
 Budget Comparison Report
 Current Period: 8/1/2019 - 8/31/2019
 Budget Period: 7/1/2019 - 6/30/2020
 Acct Is Not In (804, 805.02)
 Rounding: Dollars
 Exclude Budget Revisions

	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Notes
Revenue				
Grant & Contract Income	623,405	641,730	(18,324)	Immaterial
Restricted Grants/Contributions	657,773	526,129	131,643	Over budget due to restricted revenues released in current year but recorded * in prior year (\$360K) offset by donations for \$504K
Program Income	39,385	35,865	3,521	Immaterial
Special Events	46,900	43,316	3,584	Immaterial
Social-Enterprises Revenues	298,218	394,443	(96,225)	
Other Income	17,463	3,333	14,130	Immaterial
Unrealized (Gain)/Loss invest	(28,262)	0	(28,262)	Market fluctuations
In-Kind Contributions	3,442	52,102	(48,660)	Budget included volunteer hours which have not been received
Revenue	1,658,324	1,696,918	(38,594)	
Expenses				
Salaries & Related Costs	1,291,924	1,400,301	108,377	Vacant positions unfilled in July
Occupancy Costs	211,213	211,003	(210)	Immaterial
Transportation	34,850	32,772	(2,078)	Immaterial
Client Services	327,360	309,761	(17,599)	Immaterial
Advancement Costs	27,880	32,635	4,755	Immaterial
Professional Fees	5,417	5,417	0	Immaterial
Loan/Mortgage Interest	3,963	4,159	196	Immaterial
Other Operating Cost	96,577	89,132	(7,445)	Immaterial
Depreciation Expense	62,792	62,001	(791)	Immaterial
In-Kind Expenses	3,442	52,102	48,660	Budget included volunteer hours which have not been received
Admin Overhead Allocation	0	0	0	
Expenses	2,065,418	2,199,282	133,865	
Excess or (Deficiency) of Revenue Over Expenses	(407,094)	(502,364)	95,271	*

455,369 * Adjusted variance due to restricted revenue released from prior years

The Lord's Place
Balance Sheet Highlights

	Aug 2019	Aug 2018	Variance	Notes
Operating Cash	\$ 282,982	\$ 457,643	\$ (174,661)	Decrease due to Operations Activity
Money Market & CDs	\$ 775,019	\$ 372,302	\$ 402,717	Increase in Money Market & CD's is due to the following transfers: Net Transfers Into the MMKT: \$644K Remmert bequest, \$667K Milton Brothers bequest Net Transfers From the MMKT: (\$908K) Operations
UBS Investment Accounts	\$ 6,296,828	\$ 3,678,941	\$ 2,617,887	Increase in Investment Accounts in comparing 2020 to 2019 is due to the following: Transfers Into UBS: \$240K Operations to purchase CD, \$2,003K Bequest, \$1,000K Burckle donation, \$500K Mann capital donation Transfers From UBS: (\$1,200K) Operations Unrealized Value of Investment Activity: \$74K Increase
Increase(Decrease) in Investment Value for the period	\$ (33,399)	\$ 20,625	n/a	Net Investment activity for the month
Long-term Liabilities (Mortgages)	\$ 423,185	\$ 477,430	\$ (54,245)	Decrease is due to a repayment and monthly amortization of mortgage for Burckle Place West for (\$38K) and monthly mortgage amortization for Thrift Store of (\$37K) and purchase new vehicles \$44K (new vehicles for \$54K with reclass \$10K to short term) and vehicle amortization (\$23K)