

The Lord's Place
Finance Committee Meeting
Thursday, February 28, 2019
8:30 a.m.
TLP Administrative Office
2808 N. Australian Ave, WPB, FL 33407

Minutes

Present: Bob Katzen, Toby Douthwright, Debbie Breen, Keenyn McFarlane

Present by phone: Janet James

Not present: Bob Barrett, George Bachman, Cornie Thornburgh, Chuck Ward,
Diana Stanley

Approval of January 31, 2019 Minutes:

Motion to accept the January 31, 2019 Finance Committee Minutes moved by Bob Katzen. Motion seconded by Janet James. All in favor. Motion approved.

January, 2019 Financial Statements:

Motion to accept the January, 2019 Financial Statements made by Bob Katzen. Motion seconded by Janet James. All in favor. Motion approved.

Burckle Place Mortgage:

Discussion regarding whether or not the Finance Committee recommends to pay down the Burckle Place mortgage, or to keep. At a rate of 3.15%, Janet James and Bob Katzen agree that we should keep the mortgage and not pay down at this time.

Budget timeline:

Keenyn McFarlane presented the timeline for the 2019-2020 budget. No further discussion or motion needed.

Board Finance Workshop:

Keenyn McFarlane and Bob Katzen provided feedback on the Board Finance Workshop. There were 5 Board Members, and 5 staff in attendance. Feedback was that the event was positive, informative.

Another workshop will be scheduled in the Fall and Finance Committee members will be invited to attend once again.

Open Discussion:

Next meeting scheduled for March 28, 2019 at 8:30am.

No further business.

Meeting Adjourned 9:00 a.m.